

1,016.2 Durables	1,581.2 Nonresidential	759.5 Federal defense
3,044.6 Non Durables	479.4 Residential	338.5 Federal non defense
6,102.7 Services	-49.7 Inventory	1,848.1 State & Local

$$\begin{array}{r}
 \$17,412.8 \quad 10,163.5 \quad 2,010.9 \quad 3,946.1 \quad 1,968.9 \quad 2,676.6 \\
 \text{billions} \\
 \text{2008:3} \\
 \text{GDP} \equiv C + I + G + EX - IM \quad (1)
 \end{array}$$

$$\text{GDP} \equiv C^D + I^D + G^D + EX \quad (2)$$

$$\text{IM} \equiv C - C^D + I - I^D + G - G^D \quad (3)$$

$$S \equiv Y - C \quad (4)$$

$$W \equiv A - LI \quad (5)$$

$$W \equiv W_{-1} + S + \text{capital gains or losses} \quad (6)$$

$$\begin{array}{r}
 \text{millions} \\
 \text{160over} \\
 \text{Dec. 2008} \\
 \text{POP} \equiv L + \text{not } L \quad (7)
 \end{array}$$

$$L \equiv E + U \quad (8)$$

$$UR \equiv \frac{U}{L} = .072 \quad (9)$$

$$PR \equiv \frac{L}{POP} = .66 \quad (10)$$

$$K \equiv K_{-1} + I - DEP \quad (11)$$

$$V - V_{-1} \equiv Y - X \quad (12)$$

$$\text{inventory sales ratio} \equiv \frac{V}{X} \quad (13)$$

$$\frac{101}{100} = 1.01, \text{ so } 1\% \quad (14)$$

$$(1.01)^4 = 1.0406, \text{ so } 4.06\% \quad (15)$$

$$(1.01)^{12} = 1.1268, \text{ so } 12.68\% \quad (16)$$

$$\text{DEBT} = \text{DEBT}_{-1} + \text{DEFICIT}$$

Annual rates
 Seasonally adjusted