

Forecasts of Selected Variables: February 20, 2026

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Actual and Forecast Values for Selected Variables

@ Real GDP and its Endogenous Components

PRINTVAR FIXEDF LEVELS PCHANGES GDPR CS CN CD IHH IKF IM;

	GDPR Level	GDPR %Change	CS Level	CS %Change	CN Level	CN %Change
2019.1	5107.92500	2.52343	2334.72500	0.42085	728.72500	3.53415
2019.2	5150.57500	3.38197	2345.30000	1.82412	736.97500	4.60594
2019.3	5210.82500	4.76183	2368.65000	4.04230	744.10000	3.92360
2019.4	5246.37500	2.75699	2387.55000	3.23010	744.77500	0.36335
2020.1	5177.30000	-5.16339	2333.57500	-8.74070	755.00000	5.60572
2020.2	4769.52500	-27.97435	2062.70000	-38.95400	731.52500	-11.86896
2020.3	5139.75000	34.85513	2228.20000	36.16717	780.95000	29.89015
2020.4	5198.00000	4.61094	2267.90000	7.31957	784.32500	1.73990
2021.1	5270.55000	5.70089	2297.85000	5.38798	804.65000	10.77553
2021.2	5360.22500	6.98141	2374.47500	14.02070	834.07500	15.44958
2021.3	5404.45000	3.34130	2433.65000	10.34739	835.65000	0.75747
2021.4	5497.17500	7.04151	2458.02500	4.06692	840.00000	2.09853
2022.1	5483.20000	-1.01301	2467.75000	1.59199	833.60000	-3.01297
2022.2	5491.77500	0.62702	2499.70000	5.28025	833.75000	0.07200
2022.3	5531.40000	2.91752	2525.32500	4.16398	827.52500	-2.95323
2022.4	5569.60000	2.79116	2539.97500	2.34076	825.65000	-0.90324
2023.1	5609.90000	2.92585	2560.00000	3.19106	829.32500	1.79234
2023.2	5645.15000	2.53720	2572.85000	2.02298	830.55000	0.59215
2023.3	5710.25000	4.69322	2588.45000	2.44747	837.35000	3.31538
2023.4	5758.45000	3.41938	2610.47500	3.44727	844.02500	3.22696
2024.1	5770.52500	0.84141	2631.07500	3.19407	840.70000	-1.56650
2024.2	5821.60000	3.58769	2651.67500	3.16877	849.50000	4.25319
2024.3	5869.65000	3.34260	2671.27500	2.98956	859.55000	4.81684
2024.4	5896.62500	1.85098	2688.02500	2.53186	867.55000	3.77518
2025.1	5887.05000	-0.64794	2693.40000	0.80225	872.22500	2.17298
2025.2	5942.75000	3.83863	2710.57500	2.57518	876.97500	2.19620
2025.3	6006.70000	4.37438	2734.92500	3.64204	885.30000	3.85156
2025.4	6027.97500	1.42430	2758.17500	3.44407	886.12500	0.37328
2026.1	6075.62270	3.19946	2775.00032	2.46248	889.58664	1.57178
2026.2	6110.90834	2.34341	2790.21717	2.21153	893.55523	1.79644
2026.3	6142.45694	2.08112	2805.61884	2.22630	897.67771	1.85824
2026.4	6170.66850	1.84985	2821.60101	2.29814	901.90848	1.89857
2027.1	6198.60827	1.82347	2838.04266	2.35128	906.23354	1.93202
2027.2	6228.82817	1.96442	2854.87240	2.39320	910.65345	1.96521
2027.3	6261.43844	2.11065	2872.12832	2.43976	915.17927	2.00282
2027.4	6296.14285	2.23552	2889.84622	2.49049	919.82106	2.04428
2028.1	6332.68613	2.34192	2908.02071	2.53947	924.58346	2.08715
2028.2	6370.74683	2.42584	2926.63000	2.58439	929.46728	2.12967
2028.3	6410.05891	2.49123	2945.65458	2.62567	934.47164	2.17110
2028.4	6450.42819	2.54302	2965.07437	2.66327	939.59467	2.21101
2029.1	6491.72811	2.58577	2984.86598	2.69682	944.83350	2.24898
2029.2	6533.87748	2.62252	3005.00540	2.72631	950.18453	2.28470
2029.3	6576.81989	2.65494	3025.47082	2.75213	955.64379	2.31807
2029.4	6620.51547	2.68415	3046.24318	2.77474	961.20724	2.34909
	CD Level	CD %Change	IHH Level	IHH %Change	IKF Level	IKF %Change
2019.1	376.35000	-3.50809	152.19456	-7.53528	591.91955	1.49322
2019.2	387.30000	12.15595	155.44283	8.81437	601.22650	6.43923
2019.3	396.42500	9.76254	158.05079	6.88185	605.85100	3.11239
2019.4	399.65000	3.29401	158.64430	1.51056	602.13723	-2.42949
2020.1	383.67500	-15.05560	164.12893	14.56255	594.02696	-5.27978

2020.2	382.65000	-1.06434	151.72689	-26.96859	546.79156	-28.21022
2020.3	452.82500	96.11676	171.85496	64.58796	566.13478	14.91908
2020.4	455.90000	2.74407	184.14438	31.82131	583.59695	12.92048
2021.1	487.40000	30.63626	188.52543	9.86159	597.83319	10.12046
2021.2	506.95000	17.03571	186.89575	-3.41316	614.07253	11.31626
2021.3	473.87500	-23.65252	185.91737	-2.07757	615.75661	1.10151
2021.4	481.07500	6.21747	186.72507	1.74911	624.68739	5.92894
2022.1	481.02500	-0.04157	184.63313	-4.40657	644.89870	13.58345
2022.2	479.47500	-1.28270	178.80935	-12.03249	658.95259	9.00606
2022.3	477.65000	-1.51383	166.10651	-25.52924	669.97316	6.85945
2022.4	471.82500	-4.78954	155.36657	-23.46085	681.76156	7.22608
2023.1	491.77500	18.01630	153.07402	-5.77294	694.50937	7.69174
2023.2	491.85000	0.06102	154.31810	3.29077	711.70082	10.27509
2023.3	499.45000	6.32548	156.85319	6.73478	713.43821	0.98006
2023.4	499.72500	0.22042	158.11270	3.25086	722.59723	5.23488
2024.1	498.57500	-0.91733	163.39638	14.05195	723.49243	0.49646
2024.2	507.95000	7.73625	162.45504	-2.28460	727.36787	2.15991
2024.3	518.50000	8.57034	160.54670	-4.61660	733.09046	3.18434
2024.4	534.60000	13.01101	162.61735	5.25967	722.65197	-5.57511
2025.1	530.02500	-3.37943	161.70138	-2.23410	737.10566	8.24360
2025.2	533.05000	2.30253	159.79511	-4.63281	749.25070	6.75535
2025.3	535.10000	1.54721	157.52692	-5.55798	754.51606	2.84077
2025.4	533.92500	-0.87545	156.90861	-1.56084	761.43147	3.71685

2026.1	538.53735	3.50046	160.08150	8.33717	772.91057	6.16801
2026.2	543.24569	3.54327	162.71897	6.75500	789.55190	8.89445
2026.3	548.15674	3.66541	164.55934	4.60138	800.16222	5.48469
2026.4	553.34585	3.84069	166.30878	4.32072	804.72129	2.29862
2027.1	558.81031	4.00902	168.33732	4.96897	808.53392	1.90864
2027.2	564.54762	4.17048	170.58617	5.45170	811.68410	1.56760
2027.3	570.57452	4.33913	172.96062	5.68508	814.76406	1.52647
2027.4	576.90963	4.51573	175.45270	5.88912	817.97356	1.58501
2028.1	583.56327	4.69372	178.06518	6.09031	821.49956	1.73544
2028.2	590.54009	4.86867	180.77093	6.21807	825.42996	1.92754
2028.3	597.84317	5.03923	183.53863	6.26630	829.74359	2.10682
2028.4	605.47463	5.20460	186.35124	6.27208	834.40210	2.26474
2029.1	613.43515	5.36365	189.20088	6.25845	839.36998	2.40288
2029.2	621.72406	5.51545	192.08102	6.22952	844.61466	2.52286
2029.3	630.34006	5.65959	194.98574	6.18755	850.11054	2.62830
2029.4	639.28159	5.79598	197.91109	6.13755	855.83814	2.72235

	IM	IM
	Level	%Change
2019.1	773.57500	-0.24524
2019.2	777.85000	2.22891
2019.3	774.47500	-1.72429
2019.4	759.95000	-7.29344
2020.1	732.87500	-13.50728
2020.2	608.97500	-52.32637
2020.3	709.40000	84.14795
2020.4	762.35000	33.36838
2021.1	776.77500	7.78624
2021.2	793.60000	8.94961
2021.3	806.37500	6.59617
2021.4	846.77500	21.59729
2022.1	871.10000	11.99534
2022.2	886.17500	7.10406
2022.3	873.00000	-5.81559
2022.4	866.15000	-3.10185
2023.1	863.92500	-1.02358
2023.2	859.35000	-2.10147
2023.3	865.72500	3.00054
2023.4	877.20000	5.40826
2024.1	891.95000	6.89750
2024.2	910.05000	8.36748

2024.3	932.32500	10.15604
2024.4	931.87500	-0.19293
2025.1	1010.07500	38.03329
2025.2	926.32500	-29.26424
2025.3	916.07500	-4.35317
2025.4	913.00000	-1.33594

2026.1	929.93520	7.62859
2026.2	944.26184	6.30630
2026.3	956.19281	5.15069
2026.4	966.00503	4.16832
2027.1	974.18002	3.42829
2027.2	981.24982	2.93463
2027.3	987.64109	2.63092
2027.4	993.67409	2.46588
2028.1	999.56990	2.39455
2028.2	1005.46999	2.38204
2028.3	1011.46585	2.40671
2028.4	1017.61375	2.45354
2029.1	1023.94609	2.51242
2029.2	1030.48208	2.57780
2029.3	1037.23290	2.64631
2029.4	1044.20418	2.71564

PRINTVAR FIXEDF LEVELS IVF;

IVF

Level

2019.1	28.57500
2019.2	20.62500
2019.3	16.87500
2019.4	6.32500
2020.1	-9.97500
2020.2	-65.35000
2020.3	29.00000
2020.4	22.35000
2021.1	-2.57500
2021.2	-30.20000
2021.3	4.20000
2021.4	51.97500
2022.1	56.85000
2022.2	28.60000
2022.3	19.92500
2022.4	40.15000
2023.1	10.87500
2023.2	4.25000
2023.3	16.87500
2023.4	15.47500
2024.1	3.10000
2024.2	18.77500
2024.3	17.35000
2024.4	4.27500
2025.1	43.00000
2025.2	-4.57500
2025.3	-5.97500
2025.4	-3.40000

2026.1	15.71699
2026.2	16.21198
2026.3	16.83067
2026.4	17.13846
2027.1	15.14480
2027.2	13.98159
2027.3	13.62210
2027.4	13.83395
2028.1	14.38345

2028.2 15.04596
 2028.3 15.71652
 2028.4 16.33229
 2029.1 16.86784
 2029.2 17.32837
 2029.3 17.72710
 2029.4 18.07760

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 @ Prices and Wages

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 PRINTVAR FIXEDF PCHANGES GDPD PF WF WR ;

	GDPD %Change	PF %Change	WF %Change	WR %Change
2019.1	1.20202	1.20664	8.42987	7.13711
2019.2	2.08535	2.33836	1.47466	-0.84397
2019.3	1.27905	1.01197	1.56931	0.55176
2019.4	1.25051	1.10124	6.81021	5.64678
2020.1	1.98797	1.06213	11.31937	10.14944
2020.2	-1.58194	-2.08805	35.17222	38.05488
2020.3	3.71195	3.49463	-4.93286	-8.14293
2020.4	2.51476	2.51932	3.40786	0.86670
2021.1	5.47376	5.13304	-0.41512	-5.27728
2021.2	6.09406	5.71515	9.25863	3.35192
2021.3	6.44860	6.79890	4.26367	-2.37384
2021.4	6.90742	8.09832	3.87969	-3.90259
2022.1	8.32678	8.42573	-0.36885	-8.11115
2022.2	9.34704	9.81083	2.25526	-6.88053
2022.3	4.50292	4.45588	8.75935	4.11989
2022.4	3.86225	3.63517	0.92767	-2.61252
2023.1	3.79554	3.67661	4.80953	1.09274
2023.2	2.09879	2.19540	5.62593	3.35684
2023.3	3.30691	3.33005	5.33992	1.94510
2023.4	1.60065	1.77404	4.76026	2.93417
2024.1	3.18285	3.10237	5.49052	2.31630
2024.2	2.57545	2.60284	4.14914	1.50708
2024.3	1.70165	1.48658	3.45735	1.94191
2024.4	2.42291	1.92693	4.86656	2.88406
2025.1	3.60941	3.91556	4.13735	0.21343
2025.2	2.43006	1.17374	0.98512	-0.18643
2025.3	3.82822	3.68701	2.97319	-0.68844
2025.4	3.57011	3.16954	3.31008	0.13623
2026.1	3.58890	3.55562	5.38723	1.76872
2026.2	3.71108	3.65453	5.46108	1.74286
2026.3	3.69587	3.62120	5.40901	1.72534
2026.4	3.61384	3.50889	5.28232	1.71331
2027.1	3.47916	3.36134	5.12305	1.70442
2027.2	3.33357	3.21667	4.96772	1.69649
2027.3	3.20474	3.09332	4.83396	1.68840
2027.4	3.10221	2.99664	4.72674	1.67977
2028.1	3.02531	2.92571	4.64512	1.67053
2028.2	2.97027	2.87661	4.58521	1.66082
2028.3	2.93245	2.84457	4.54236	1.65083
2028.4	2.90755	2.82517	4.51227	1.64075
2029.1	2.89192	2.81480	4.49142	1.63072
2029.2	2.88273	2.81072	4.47715	1.62087
2029.3	2.87792	2.81095	4.46750	1.61126
2029.4	2.87610	2.81407	4.46110	1.60195

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 @ Interest Rates and Money

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 PRINTVAR FIXEDF LEVELS RS RB RM M1 PCM1 ;

RS RB RM M1 PCM1

	Level	Level	Level	Level	Level
2019.1	2.38667	3.83000	4.36667	4213.76900	-3.97945
2019.2	2.30000	3.59333	4.00333	4313.10900	9.76878
2019.3	1.98000	3.10000	3.66667	4437.19100	12.01360
2019.4	1.57667	3.02667	3.70333	4528.08300	8.44887
2020.1	1.11000	2.91333	3.51333	5362.08700	96.64274
2020.2	0.14333	2.45667	3.23333	6092.16400	66.62913
2020.3	0.11333	2.23333	2.95000	6316.55000	15.56689
2020.4	0.09333	2.30333	2.76000	7491.12900	97.81961
2021.1	0.05000	2.73000	2.87667	8011.44900	30.81429
2021.2	0.02667	2.88333	3.00000	8426.01000	22.36116
2021.3	0.04667	2.55000	2.87000	8804.19400	19.19843
2021.4	0.05333	2.64667	3.08000	9035.69700	10.94002
2022.1	0.30667	3.20333	3.79333	9285.19000	11.51070
2022.2	1.07667	4.04333	5.24333	9522.79400	10.63547
2022.3	2.66333	4.24000	5.58000	9578.51600	2.36120
2022.4	4.04000	4.81000	6.69000	9377.59500	-8.13016
2023.1	4.62667	4.52000	6.35667	9360.04900	-0.74632
2023.2	5.07333	4.59667	6.49333	9300.81400	-2.50747
2023.3	5.29000	4.91333	7.03667	9141.98500	-6.65777
2023.4	5.28333	5.21000	7.29333	9132.59100	-0.41039
2024.1	5.23333	4.97000	6.74667	9460.52300	15.15546
2024.2	5.24333	5.22000	6.99000	9403.23400	-2.40032
2024.3	4.99000	4.89000	6.51000	9544.95000	6.16605
2024.4	4.40000	5.09667	6.65333	9705.49800	6.89974
2025.1	4.21000	5.35667	6.81667	9945.87200	10.28087
2025.2	4.23000	5.48333	6.79000	10168.57900	9.26212
2025.3	4.09667	5.33667	6.55333	10228.12500	2.36301
2025.4	3.73000	5.23333	6.22667	10336.34756	4.30000
2026.1	3.96027	5.37934	6.37979	10432.97315	3.79201
2026.2	4.30419	5.56703	6.62240	10530.46205	3.79044
2026.3	4.43033	5.69125	6.79215	10627.86494	3.75150
2026.4	4.43315	5.77916	6.89300	10724.72728	3.69574
2027.1	4.43834	5.86434	6.97618	10819.83130	3.59456
2027.2	4.45469	5.94686	7.05462	10912.81287	3.48201
2027.3	4.45954	6.01976	7.12124	11004.15183	3.39022
2027.4	4.45549	6.08437	7.17594	11094.52734	3.32583
2028.1	4.45468	6.14478	7.22433	11184.50045	3.28355
2028.2	4.46041	6.20241	7.26962	11274.52449	3.25868
2028.3	4.47020	6.25706	7.31212	11364.97699	3.24792
2028.4	4.48256	6.30887	7.35192	11456.15306	3.24784
2029.1	4.49761	6.35835	7.38963	11548.26255	3.25507
2029.2	4.51533	6.40589	7.42583	11641.44917	3.26701
2029.3	4.53525	6.45170	7.46084	11735.81287	3.28197
2029.4	4.55696	6.49599	7.49487	11831.42392	3.29882

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 @ Unemployment Rate and Unemployment
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PRINTVAR FIXEDF LEVELS UR100 U;

	UR100 Level	U Level
2019.1	3.85886	6.35478
2019.2	3.66019	6.02633
2019.3	3.62517	6.00787
2019.4	3.57608	5.95562
2020.1	3.84374	6.39703
2020.2	13.01104	20.91569
2020.3	8.82050	14.38658
2020.4	6.75832	11.06101
2021.1	6.26784	10.24331
2021.2	5.92105	9.72380
2021.3	5.09910	8.40905
2021.4	4.21625	6.98508

2022.1	3.86008	6.40819
2022.2	3.66650	6.09440
2022.3	3.55360	5.92124
2022.4	3.59400	5.99962
2023.1	3.53156	5.92627
2023.2	3.56149	5.99527
2023.3	3.67703	6.21770
2023.4	3.78211	6.40323
2024.1	3.82820	6.49134
2024.2	3.98288	6.76787
2024.3	4.17017	7.11344
2024.4	4.16393	7.09937
2025.1	4.12307	7.03367
2025.2	4.19143	7.15233
2025.3	4.34348	7.41900
2025.4	4.46644	7.65900

2026.1	4.33995	7.44530
2026.2	4.26621	7.32424
2026.3	4.24402	7.29318
2026.4	4.26833	7.34312
2027.1	4.32205	7.44450
2027.2	4.38421	7.56120
2027.3	4.44205	7.67118
2027.4	4.48957	7.76408
2028.1	4.52470	7.83628
2028.2	4.54793	7.88855
2028.3	4.56091	7.92373
2028.4	4.56564	7.94519
2029.1	4.56394	7.95604
2029.2	4.55730	7.95881
2029.3	4.54687	7.95541
2029.4	4.53349	7.94729

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@ Labor Force and Employment

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PRINTVAR FIXEDF PCHANGES L1 L2 L3 LM JF E;

	L1	L2	L3	LM	JF	E
	%Change	%Change	%Change	%Change	%Change	%Change
2019.1	2.48708	0.25535	1.96622	-17.37607	0.82773	1.56008
2019.2	-1.49155	-0.24049	1.39443	12.92182	1.12408	0.73548
2019.3	0.67093	1.92928	5.08500	-32.48170	1.48915	2.77693
2019.4	1.54900	4.20397	0.56876	-26.44058	1.08602	2.16692
2020.1	-0.02306	-0.23741	-0.52622	-45.74261	-3.73041	-1.36257
2020.2	-8.54784	-11.55664	-18.11608	329.46698	-40.15596	-41.50615
2020.3	3.19091	2.85790	11.32491	-50.85393	26.68825	27.66077
2020.4	0.41188	0.34731	3.18019	-81.28416	7.06231	10.78973
2021.1	0.18082	1.28532	-2.75422	71.11160	2.86622	1.51439
2021.2	2.04800	1.20201	2.47328	94.02860	5.49936	3.45455
2021.3	1.91633	1.40939	1.68393	21.18414	6.17046	5.25079
2021.4	0.80366	2.29465	2.37470	-18.32598	5.74769	5.61534
2022.1	0.35187	2.41076	-0.10100	73.95879	4.50093	2.28181
2022.2	0.63668	1.38928	-0.47305	65.56784	3.18620	1.25755
2022.3	0.23641	1.86442	0.93766	59.47587	3.13571	1.43998
2022.4	0.67408	-0.87746	2.08259	38.88071	1.96662	0.54960
2023.1	1.28774	1.84925	2.98143	-5.70387	1.82767	2.32698
2023.2	1.58703	3.63064	-1.00217	2.09589	0.94332	1.11048
2023.3	1.68427	0.23837	3.23331	4.77557	1.25899	1.32595
2023.4	-0.14658	0.28663	1.22615	42.93345	1.35541	0.04361
2024.1	1.21267	3.18816	-2.02954	31.16341	1.47529	0.40921
2024.2	0.78966	2.27299	-0.30745	16.59696	0.82684	0.18833
2024.3	1.93249	1.94261	0.83179	8.87397	1.02081	0.75391
2024.4	-1.26074	-1.35231	1.81503	14.93795	0.35363	-0.16509
2025.1	1.00991	0.70565	-0.90973	20.59361	1.41621	0.39257

2025.2	1.24205	0.47642	-1.24106	15.88615	0.73698	-0.16812
2025.3	1.15820	1.06063	-0.90207	9.51352	0.34878	-0.24494
2025.4	0.87715	1.98470	1.88823	-17.81131	0.37492	1.05177
2026.1	0.15171	-0.38098	0.65268	-1.55934	0.66032	0.69820
2026.2	0.21703	-0.13522	0.73046	-0.95759	0.59483	0.60233
2026.3	0.26694	0.04431	0.77999	-0.67165	0.47615	0.47644
2026.4	0.30323	0.16825	0.80321	-0.64866	0.33038	0.34096
2027.1	0.33021	0.25458	0.80880	-0.77737	0.22983	0.25576
2027.2	0.35268	0.32176	0.80771	-0.93670	0.21155	0.24794
2027.3	0.37349	0.38061	0.80661	-1.05896	0.25002	0.29013
2027.4	0.39401	0.43631	0.80873	-1.11738	0.31984	0.35744
2028.1	0.41474	0.49088	0.81528	-1.10758	0.40484	0.43478
2028.2	0.43566	0.54443	0.82619	-1.03838	0.49290	0.51155
2028.3	0.45650	0.59623	0.84073	-0.92368	0.57705	0.58218
2028.4	0.47693	0.64541	0.85801	-0.77768	0.65412	0.64461
2029.1	0.49667	0.69128	0.87716	-0.61247	0.72339	0.69889
2029.2	0.51553	0.73343	0.89751	-0.43732	0.78531	0.74597
2029.3	0.53337	0.77170	0.91853	-0.25896	0.84073	0.78700
2029.4	0.55014	0.80612	0.93986	-0.08198	0.89056	0.82308

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@ Profits and Productivity

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PRINTVAR FIXEDF LEVELS PCHANGES PIEF PROD100 ;

	PIEF Level	PIEF %Change	PROD100 Level	PROD100 %Change
2019.1	304.98200	-23.73970	7.59400	-99.00000
2019.2	305.95000	1.27564	7.62905	1.85894
2019.3	319.10100	18.33435	7.69455	3.47863
2019.4	337.41700	25.01300	7.75968	3.42900
2020.1	312.75100	-26.18800	7.75303	-0.34239
2020.2	301.86700	-13.21039	8.20682	25.54942
2020.3	478.99400	533.95399	8.26832	3.03129
2020.4	448.11100	-23.40117	8.18405	-4.01479
2021.1	520.67428	82.27289	8.24039	2.78215
2021.2	610.10900	88.52338	8.26040	0.97507
2021.3	601.66940	-5.41942	8.21362	-2.24635
2021.4	596.20300	-3.58493	8.23967	1.27465
2022.1	602.16300	4.05900	8.15656	-3.97391
2022.2	658.55800	43.06054	8.11427	-2.05796
2022.3	621.08600	-20.89010	8.12724	0.64095
2022.4	593.92800	-16.37652	8.17626	2.43467
2023.1	647.38500	41.16120	8.21072	1.69669
2023.2	660.55100	8.38642	8.26591	2.71553
2023.3	686.91500	16.94633	8.35099	4.18135
2023.4	709.41500	13.75997	8.41630	3.16493
2024.1	707.90900	-0.84645	8.42428	0.37991
2024.2	727.90200	11.78458	8.48091	2.71599
2024.3	730.29700	1.32262	8.53289	2.47432
2024.4	753.95500	13.60139	8.55839	1.20085
2025.1	667.02300	-38.73936	8.50895	-2.29065
2025.2	679.77882	7.87164	8.60763	4.72019
2025.3	719.75064	25.67755	8.70406	4.55673
2025.4	737.64808	10.32365	8.73950	1.63872
2026.1	773.94290	21.18220	8.79795	2.70207
2026.2	811.21929	20.70281	8.84300	2.06410
2026.3	845.65963	18.09441	8.88559	1.94052
2026.4	878.90100	16.67490	8.92677	1.86693
2027.1	904.09469	11.96850	8.96909	1.90973
2027.2	924.30624	9.24658	9.01374	2.00610
2027.3	947.98687	10.64856	9.05972	2.05631
2027.4	973.44960	11.18459	9.10614	2.06507
2028.1	1000.26644	11.48307	9.15246	2.05038

2028.2	1027.99873	11.55975	9.19834	2.02041
2028.3	1056.43226	11.53118	9.24364	1.98419
2028.4	1085.48321	11.46174	9.28832	1.94775
2029.1	1115.17133	11.39711	9.33246	1.91451
2029.2	1145.56702	11.35651	9.37615	1.88568
2029.3	1176.74589	11.33937	9.41948	1.86120
2029.4	1208.77893	11.34142	9.46253	1.84059

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@ Some other endogenous variables

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PRINTVAR FIXEDF LEVELS CG SRZ100 SR SGP SSP;

	CG Level	SRZ100 Level	SR Level	SGP Level	SSP Level
2019.1	4676.53300	8.48112	118.67000	-258.92500	-50.17500
2019.2	1201.90600	7.55440	120.29700	-263.87500	-40.37500
2019.3	162.24100	7.09957	112.61200	-266.17500	-54.75000
2019.4	2475.23400	6.93390	102.53300	-254.82500	-62.00000
2020.1	-7736.41900	9.17227	97.86900	-268.87500	-64.32500
2020.2	5787.05900	25.03537	128.42800	-1339.20000	96.32500
2020.3	3311.13900	15.44203	162.73400	-844.15000	-47.27500
2020.4	6432.54000	12.51913	181.66400	-496.17500	-32.27500
2021.1	3315.38700	20.52616	201.28000	-1052.75000	-35.07500
2021.2	4019.33800	10.65655	214.32400	-846.40000	189.72500
2021.3	1044.05600	8.82795	230.48700	-568.10000	45.65000
2021.4	2848.87800	6.90812	230.47900	-387.70000	35.65000
2022.1	-2882.13200	3.89002	276.87300	-231.95000	46.05000
2022.2	-8285.52300	2.50188	260.43300	-236.25000	43.07500
2022.3	-2598.77400	3.37038	228.54400	-257.37500	10.82500
2022.4	1786.10700	3.90148	236.46900	-303.95000	-14.00000
2023.1	2617.84500	5.62079	232.32900	-420.42500	-17.60000
2023.2	2736.76400	6.09455	232.90300	-430.60000	-29.07500
2023.3	-1891.54300	5.63120	230.40200	-430.80000	-46.65000
2023.4	4431.26100	5.72602	249.64200	-435.37500	-34.32500
2024.1	3850.75700	6.37661	268.55800	-450.05000	-39.82500
2024.2	830.09800	5.97796	290.37300	-451.82500	-52.12500
2024.3	3756.33600	5.29884	332.01900	-488.87500	-45.15000
2024.4	373.06900	4.88847	286.15500	-483.60000	-41.85000
2025.1	-2112.14500	5.32711	368.84500	-480.22500	-46.20000
2025.2	5620.32200	5.17114	293.84400	-473.17500	-47.17500
2025.3	5872.27700	4.29798	246.14700	-452.62500	-60.60000
2025.4	1570.00000	3.75575	243.70000	-426.23583	-66.78026
2026.1	882.73936	4.01277	259.32359	-438.01422	-68.29667
2026.2	895.12260	4.29379	272.25838	-453.07036	-71.17548
2026.3	907.89654	4.55153	282.59618	-469.47425	-74.95452
2026.4	920.77905	4.76407	290.63124	-486.23623	-79.23355
2027.1	933.59172	4.94368	296.81046	-503.63212	-84.01021
2027.2	946.24536	5.10992	301.82985	-521.04643	-89.03231
2027.3	958.73468	5.27002	306.36105	-537.62122	-93.94733
2027.4	971.09840	5.42597	310.70184	-553.62398	-98.78617
2028.1	983.39073	5.57808	315.03995	-569.13026	-103.56396
2028.2	995.66704	5.72567	319.47696	-584.23118	-108.30814
2028.3	1007.97623	5.86778	324.07989	-599.02651	-113.04119
2028.4	1020.35800	6.00362	328.89158	-613.60994	-117.78065
2029.1	1032.84302	6.13271	333.93744	-628.05278	-122.53905
2029.2	1045.45433	6.25490	339.23462	-642.40862	-127.32522
2029.3	1058.20904	6.37022	344.79600	-656.72266	-132.14599
2029.4	1071.11985	6.47886	350.63116	-671.03391	-137.00682

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@ Selected exogenous variables

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PRINTVAR FIXEDF PCHANGES COG COS EX TRGH PIM ;

COG	COS	EX	TRGH	PIM
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	%Change	%Change	%Change	%Change	%Change
2019.1	9.62298	17.20753	3.80516	15.25828	-4.60688
2019.2	0.04368	14.91553	-2.02087	3.66165	1.99441
2019.3	6.43733	7.27367	0.09750	2.99591	-4.20477
2019.4	2.86751	5.49828	2.45840	2.29531	-1.13558
2020.1	5.13275	16.48230	-13.94302	11.36920	-1.29990
2020.2	47.09008	25.29849	-60.97492	499.00110	-12.51911
2020.3	-18.72973	-12.43471	58.25714	-71.55918	8.90541
2020.4	2.35882	1.29807	26.16936	-19.07646	3.00340
2021.1	25.49515	-2.42825	0.89489	896.34600	11.95092
2021.2	-12.30105	-6.71955	4.12019	-82.36174	12.53001
2021.3	-9.82872	-3.89665	-0.26403	-6.24524	6.31651
2021.4	5.74156	-5.26171	25.76080	1.20625	6.60910
2022.1	-11.14391	-1.77302	-4.08168	3.34384	13.51442
2022.2	-3.50155	-3.75059	13.06134	1.05509	11.27152
2022.3	-1.47327	2.27074	15.02215	-1.05758	-4.33507
2022.4	13.61441	1.23496	-2.94447	7.53349	-4.48896
2023.1	5.63647	5.58433	3.78251	2.39361	-1.82008
2023.2	0.03947	9.56520	-5.28580	1.15084	-4.69757
2023.3	8.71550	6.12885	4.45628	3.74509	0.58519
2023.4	4.07991	8.66744	6.11130	2.87407	-0.09222
2024.1	0.80587	3.46503	4.58207	16.91235	2.37867
2024.2	5.97116	4.39112	0.66224	6.14575	1.93162
2024.3	11.73600	5.71112	8.93498	5.51021	0.74377
2024.4	5.07174	3.71459	-0.88282	7.17525	-0.55934
2025.1	-5.52175	2.68124	0.16561	16.94263	1.77882
2025.2	-1.16830	6.35105	-1.83711	15.84215	-1.24288
2025.3	5.21101	4.07063	9.62134	-0.61088	0.21488
2025.4	-6.92984	5.67511	-0.92706	3.45565	2.31111
2026.1	1.00000	1.00000	2.00000	7.73246	2.00000
2026.2	1.00000	1.00000	2.00000	7.85952	2.00000
2026.3	1.00000	1.00000	2.00000	7.84371	2.00000
2026.4	1.00000	1.00000	2.00000	7.75840	2.00000
2027.1	1.00000	1.00000	2.00000	7.61833	2.00000
2027.2	1.00000	1.00000	2.00000	7.46691	2.00000
2027.3	1.00000	1.00000	2.00000	7.33293	2.00000
2027.4	1.00000	1.00000	2.00000	7.22630	2.00000
2028.1	1.00000	1.00000	2.00000	7.14632	2.00000
2028.2	1.00000	1.00000	2.00000	7.08908	2.00000
2028.3	1.00000	1.00000	2.00000	7.04975	2.00000
2028.4	1.00000	1.00000	2.00000	7.02385	2.00000
2029.1	1.00000	1.00000	2.00000	7.00760	2.00000
2029.2	1.00000	1.00000	2.00000	6.99804	2.00000
2029.3	1.00000	1.00000	2.00000	6.99304	2.00000
2029.4	1.00000	1.00000	2.00000	6.99114	2.00000

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 @ Federal Government Budget
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PRINTVAR FIXEDF LEVELS THG TCG IBTG CUST SIG TRFG ;

	THG Level	TCG Level	IBTG Level	CUST Level	SIG Level	TRFG Level
2019.1	420.47500	49.35000	26.90000	18.92500	349.00000	8.12500
2019.2	421.67500	51.40000	26.92500	17.50000	350.87500	8.75000
2019.3	424.95000	51.72500	26.30000	19.97500	352.57500	12.75000
2019.4	434.05000	57.97500	25.35000	21.35000	357.05000	8.00000
2020.1	438.75000	48.12500	27.90000	19.87500	363.30000	8.47500
2020.2	405.45000	49.92500	19.90000	13.85000	345.90000	9.02500
2020.3	434.17500	64.42500	21.90000	16.60000	358.22500	10.35000
2020.4	462.57500	62.75000	22.47500	18.30000	367.42500	11.12500
2021.1	498.42500	69.97500	21.65000	20.17500	371.60000	9.72500
2021.2	523.47500	84.82500	24.82500	22.45000	380.40000	9.62500
2021.3	544.02500	87.17500	26.20000	22.30000	389.67500	9.70000
2021.4	561.70000	93.50000	27.87500	24.15000	401.15000	10.05000

2022.1	648.87500	96.25000	28.65000	26.85000	411.45000	10.07500
2022.2	650.10000	106.40000	29.37500	27.55000	417.00000	12.85000
2022.3	656.52500	104.22500	29.20000	25.42500	428.00000	10.50000
2022.4	649.85000	104.82500	28.97500	22.52500	430.75000	12.80000
2023.1	566.40000	104.80000	28.05000	21.10000	436.32500	10.85000
2023.2	565.65000	103.87500	27.27500	20.87500	442.60000	10.65000
2023.3	570.60000	107.10000	27.42500	19.87500	450.12500	12.05000
2023.4	575.90000	110.67500	27.35000	19.77500	455.97500	11.32500
2024.1	585.75000	118.07500	28.27500	20.57500	466.57500	12.85000
2024.2	595.95000	123.82500	28.70000	19.72500	473.20000	14.90000
2024.3	605.85000	122.65000	29.20000	21.47500	478.55000	13.10000
2024.4	615.70000	127.15000	29.07500	21.80000	484.40000	17.17500
2025.1	634.57500	117.30000	28.77500	24.25000	493.50000	14.25000
2025.2	642.97500	117.42500	29.10000	66.92500	495.72500	13.50000
2025.3	654.00000	127.12500	29.05000	82.85000	499.55000	14.55000
2025.4	663.27500	128.93917	29.05000	91.07500	504.17500	13.92500

2026.1	674.03358	133.09780	29.05000	91.07500	511.75069	13.92500
2026.2	684.97957	137.37641	29.05000	91.07500	519.03499	13.92500
2026.3	695.92950	141.37009	29.05000	91.07500	526.10622	13.92500
2026.4	706.64925	145.23570	29.05000	91.07500	532.88680	13.92500
2027.1	717.17583	148.27157	29.05000	91.07500	539.47813	13.92500
2027.2	727.67282	150.78646	29.05000	91.07500	546.06474	13.92500
2027.3	738.24509	153.63888	29.05000	91.07500	552.74372	13.92500
2027.4	748.95624	156.66111	29.05000	91.07500	559.56607	13.92500
2028.1	759.84447	159.81308	29.05000	91.07500	566.56394	13.92500
2028.2	770.92832	163.05323	29.05000	91.07500	573.75023	13.92500
2028.3	782.21751	166.36217	29.05000	91.07500	581.12703	13.92500
2028.4	793.71696	169.73318	29.05000	91.07500	588.69144	13.92500
2029.1	805.42900	173.16955	29.05000	91.07500	596.43915	13.92500
2029.2	817.35504	176.67935	29.05000	91.07500	604.36595	13.92500
2029.3	829.49631	180.27088	29.05000	91.07500	612.46809	13.92500
2029.4	841.85425	183.95180	29.05000	91.07500	620.74247	13.92500

PRINTVAR FIXEDF LEVELS DG PUG TRGH TRGR TRGS INTG ;

	DG	PUG	TRGH	TRGR	TRGS	INTG
	Level	Level	Level	Level	Level	Level
2019.1	-16.00000	350.80000	561.95000	10.57500	147.80000	135.85000
2019.2	-18.77500	352.00000	567.02500	9.57500	152.67500	137.32500
2019.3	-13.40000	356.72500	571.22500	9.70000	152.20000	134.95000
2019.4	-15.65000	359.97500	574.47500	11.07500	156.25000	131.20000
2020.1	-18.90000	365.07500	590.15000	12.00000	158.80000	126.82500
2020.2	-20.82500	391.92500	923.25000	15.85000	347.32500	123.02500
2020.3	-25.42500	382.17500	674.22500	16.37500	184.15000	121.32500
2020.4	-21.90000	385.40000	639.47500	12.17500	188.40000	123.57500
2021.1	-19.92500	404.17500	1136.12500	15.30000	194.52500	127.70000
2021.2	-25.97500	399.35000	736.27500	12.90000	411.50000	134.52500
2021.3	-30.92500	396.30000	724.50000	18.90000	271.32500	141.77500
2021.4	-32.37500	404.55000	726.67500	12.25000	232.72500	147.70000
2022.1	-24.60000	402.25000	732.67500	14.87500	232.77500	153.90000
2022.2	-18.12500	405.65000	734.60000	17.17500	240.52500	165.97500
2022.3	-11.65000	409.75000	732.65000	27.30000	237.92500	182.57500
2022.4	-5.20000	422.82500	746.07500	24.57500	237.02500	199.95000
2023.1	-0.02500	431.92500	750.50000	22.57500	244.82500	209.57500
2023.2	-0.02500	434.70000	752.65000	22.00000	246.27500	217.50000
2023.3	-0.02500	446.10000	759.60000	22.12500	226.77500	234.37500
2023.4	-0.05000	453.00000	765.00000	12.27500	233.97500	246.57500
2024.1	-0.05000	458.57500	795.47500	14.12500	234.17500	254.92500
2024.2	-0.05000	466.87500	807.42500	13.92500	236.80000	261.55000
2024.3	-0.02500	479.47500	818.32500	28.80000	244.92500	271.02500
2024.4	-0.02500	487.50000	832.62500	23.30000	245.57500	272.77500
2025.1	-1.65000	487.42500	865.85000	13.52500	238.92500	269.47500
2025.2	-1.42500	489.10000	898.27500	13.55000	243.45000	273.35000
2025.3	-1.27500	497.42500	896.90000	11.57500	250.55000	282.20000
2025.4	-1.77500	493.00000	904.55000	10.20000	246.20000	289.20000

2026.1	-1.77500	498.59715	921.55067	10.20000	248.37985	301.21228
2026.2	-1.77500	504.37950	939.14758	10.20000	250.65285	315.13670
2026.3	-1.77500	510.19742	957.04542	10.20000	252.93738	329.59566
2026.4	-1.77500	515.96333	975.09141	10.20000	255.19224	343.70609
2027.1	-1.77500	521.63736	993.15467	10.20000	257.38349	357.36809
2027.2	-1.77500	527.21431	1011.19656	10.20000	259.50220	370.67086
2027.3	-1.77500	532.71141	1029.24514	10.20000	261.55676	383.76693
2027.4	-1.77500	538.15348	1047.35558	10.20000	263.56209	396.78294
2028.1	-1.77500	543.56627	1065.58590	10.20000	265.53326	409.73328
2028.2	-1.77500	548.97256	1083.98872	10.20000	267.48343	422.61710
2028.3	-1.77500	554.39072	1102.60809	10.20000	269.42318	435.45910
2028.4	-1.77500	559.83489	1121.47944	10.20000	271.36058	448.29498
2029.1	-1.77500	565.31562	1140.63047	10.20000	273.30154	461.15656
2029.2	-1.77500	570.84063	1160.08262	10.20000	275.25024	474.07190
2029.3	-1.77500	576.41551	1179.85274	10.20000	277.20959	487.06847
2029.4	-1.77500	582.04438	1199.95446	10.20000	279.18165	500.17297

PRINTVAR FIXEDF LEVELS IGZ;

IGZ
Level

2019.1	83.52500
2019.2	80.02500
2019.3	83.40000
2019.4	85.32500
2020.1	87.32500
2020.2	91.42500
2020.3	92.70000
2020.4	94.40000
2021.1	92.45000
2021.2	93.72500
2021.3	95.82500
2021.4	98.75000
2022.1	99.95000
2022.2	102.90000
2022.3	101.70000
2022.4	105.37500
2023.1	105.05000
2023.2	106.00000
2023.3	106.35000
2023.4	108.62500
2024.1	108.35000
2024.2	111.27500
2024.3	115.27500
2024.4	116.05000
2025.1	116.95000
2025.2	117.20000
2025.3	118.25000
2025.4	118.97500
2026.1	120.91866
2026.2	122.93029
2026.3	124.97081
2026.4	127.02007
2027.1	129.06096
2027.2	131.08849
2027.3	133.10635
2027.4	135.12169
2028.1	137.14196
2028.2	139.17384
2028.3	141.22286
2028.4	143.29337
2029.1	145.38873
2029.2	147.51142
2029.3	149.66337

2029.4 151.84603

@
@ State and Local Government Budget

@
PRINTVAR FIXEDF LEVELS THS TCS IBTS SIS TRGS DS;

	THS Level	TCS Level	IBTS Level	SIS Level	TRGS Level	DS Level
2019.1	118.37500	17.95000	336.32500	5.20000	147.80000	-1.62500
2019.2	132.75000	19.20000	340.70000	5.20000	152.67500	-1.62500
2019.3	123.90000	18.52500	347.10000	5.15000	152.20000	-1.57500
2019.4	122.52500	17.57500	346.20000	5.12500	156.25000	-1.67500
2020.1	124.22500	15.87500	345.65000	5.07500	158.80000	-1.57500
2020.2	122.57500	17.12500	324.62500	4.82500	347.32500	-1.57500
2020.3	128.47500	20.40000	350.40000	4.97500	184.15000	-1.47500
2020.4	132.02500	19.55000	356.15000	5.15000	188.40000	-1.60000
2021.1	137.65000	20.40000	363.20000	5.30000	194.52500	-1.62500
2021.2	143.47500	24.90000	384.15000	5.50000	411.50000	-1.57500
2021.3	141.25000	30.92500	387.70000	5.67500	271.32500	-1.55000
2021.4	148.00000	43.35000	398.35000	5.80000	232.72500	-1.62500
2022.1	165.92500	46.17500	403.70000	5.87500	232.77500	-1.75000
2022.2	174.30000	41.10000	412.55000	5.87500	240.52500	-1.62500
2022.3	149.27500	42.40000	417.15000	5.82500	237.92500	-1.55000
2022.4	148.42500	44.70000	417.15000	5.62500	237.02500	-1.62500
2023.1	139.90000	43.47500	420.75000	5.42500	244.82500	-1.77500
2023.2	136.97500	42.55000	421.40000	5.35000	246.27500	-1.80000
2023.3	139.57500	42.12500	427.20000	5.50000	226.77500	-1.65000
2023.4	140.72500	43.17500	433.42500	5.80000	233.97500	-1.70000
2024.1	140.07500	43.30000	439.67500	6.25000	234.17500	-1.75000
2024.2	143.45000	42.65000	445.37500	6.65000	236.80000	-1.70000
2024.3	148.92500	42.52500	448.72500	6.90000	244.92500	-1.67500
2024.4	152.55000	43.55000	454.02500	7.07500	245.57500	-1.72500
2025.1	153.92500	46.10000	458.42500	7.15000	238.92500	-1.92500
2025.2	157.25000	45.75000	462.60000	7.25000	243.45000	-1.75000
2025.3	159.67500	41.67500	468.32500	7.37500	250.55000	-1.67500
2025.4	164.20000	42.26974	473.82500	7.55000	246.20000	-1.70000

2026.1	166.86339	43.47582	479.63989	7.58911	248.37985	-1.70000
2026.2	169.57317	44.71452	485.52614	7.62848	250.65285	-1.70000
2026.3	172.28393	45.85898	491.48463	7.66811	252.93738	-1.70000
2026.4	174.93771	46.96360	497.51625	7.70800	255.19224	-1.70000
2027.1	177.54366	47.80079	503.62188	7.74814	257.38349	-1.70000
2027.2	180.14229	48.47242	509.80245	7.78855	259.50220	-1.70000
2027.3	182.75955	49.25933	516.05887	7.82923	261.55676	-1.70000
2027.4	185.41120	50.10546	522.39206	7.87017	263.56209	-1.70000
2028.1	188.10668	50.99659	528.80298	7.91139	265.53326	-1.70000
2028.2	190.85060	51.91814	535.29257	7.95287	267.48343	-1.70000
2028.3	193.64534	52.86299	541.86181	7.99462	269.42318	-1.70000
2028.4	196.49214	53.82836	548.51166	8.03665	271.36058	-1.70000
2029.1	199.39157	54.81490	555.24313	8.07896	273.30154	-1.70000
2029.2	202.34397	55.82496	562.05720	8.12154	275.25024	-1.70000
2029.3	205.34966	56.86104	568.95490	8.16440	277.20959	-1.70000
2029.4	208.40898	57.92550	575.93725	8.20755	279.18165	-1.70000

PRINTVAR FIXEDF LEVELS PUS TRSH UB INTS SUBS ISZ;

	PUS Level	TRSH Level	UB Level	INTS Level	SUBS Level	ISZ Level
2019.1	574.95000	164.17500	7.40000	55.95000	3.75000	107.50000
2019.2	588.30000	168.47500	6.82500	57.32500	4.07500	111.72500
2019.3	597.00000	170.77500	6.60000	57.60000	3.67500	111.80000
2019.4	606.27500	170.57500	6.67500	56.80000	2.60000	110.70000
2020.1	620.45000	167.52500	9.80000	54.92500	1.47500	114.42500
2020.2	613.50000	179.87500	237.45000	53.57500	1.85000	112.47500
2020.3	618.30000	189.27500	200.25000	53.10000	3.32500	112.15000
2020.4	622.30000	186.42500	80.50000	53.15000	2.27500	114.10000

2021.1	634.67500	193.35000	147.12500	53.85000	5.02500	113.82500
2021.2	644.22500	203.77500	109.37500	53.17500	7.37500	112.35000
2021.3	658.65000	205.37500	50.75000	51.07500	4.92500	112.20000
2021.4	666.70000	204.22500	7.67500	47.62500	4.15000	113.10000
2022.1	681.80000	215.40000	6.10000	42.65000	3.27500	117.10000
2022.2	704.17500	223.50000	5.45000	39.65000	4.05000	119.02500
2022.3	711.85000	227.97500	5.80000	38.60000	5.57500	123.25000
2022.4	719.80000	243.10000	6.45000	39.70000	7.95000	125.27500
2023.1	728.20000	239.10000	7.50000	43.22500	9.92500	129.87500
2023.2	733.65000	245.75000	8.20000	45.42500	11.30000	135.80000
2023.3	751.35000	235.27500	8.72500	46.92500	11.87500	139.00000
2023.4	762.25000	233.60000	8.87500	47.15000	11.70000	144.57500
2024.1	774.37500	247.60000	8.87500	46.20000	11.50000	145.95000
2024.2	781.90000	254.75000	9.02500	45.40000	11.45000	147.62500
2024.3	792.27500	260.15000	9.25000	44.57500	11.52500	151.02500
2024.4	800.20000	261.80000	9.32500	43.77500	11.85000	153.80000
2025.1	811.45000	259.72500	9.27500	43.15000	12.00000	155.70000
2025.2	820.15000	268.45000	9.50000	42.17500	12.87500	159.07500
2025.3	833.67500	281.57500	9.62500	40.72500	13.22500	160.72500
2025.4	843.60000	289.95000	9.57500	39.07500	13.50000	165.22500
2026.1	853.72391	295.39950	9.00000	39.21148	13.50000	167.51516
2026.2	864.15838	301.04012	9.00000	40.53426	13.50000	169.88712
2026.3	874.64806	306.77720	9.00000	42.62363	13.50000	172.28634
2026.4	885.03960	312.56177	9.00000	45.20985	13.50000	174.68489
2027.1	895.26122	318.35188	9.00000	48.12931	13.50000	177.05925
2027.2	905.30611	324.13514	9.00000	51.27670	13.50000	179.40272
2027.3	915.20614	329.92055	9.00000	54.57991	13.50000	181.72052
2027.4	925.00640	335.72578	9.00000	57.99252	13.50000	184.02253
2028.1	934.75325	341.56943	9.00000	61.48613	13.50000	186.31895
2028.2	944.48759	347.46839	9.00000	65.04359	13.50000	188.61882
2028.3	954.24250	353.43675	9.00000	68.65443	13.50000	190.92955
2028.4	964.04342	359.48589	9.00000	72.31264	13.50000	193.25689
2029.1	973.90934	365.62468	9.00000	76.01531	13.50000	195.60518
2029.2	983.85422	371.85999	9.00000	79.76150	13.50000	197.97758
2029.3	993.88828	378.19723	9.00000	83.55149	13.50000	200.37642
2029.4	1004.01902	384.64075	9.00000	87.38639	13.50000	202.80342

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@ Financial Saving of the Six Sectors

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PRINTVAR FIXEDF LEVELS SH SF SB SR SG SS;

	SH	SF	SB	SR	SG	SS
	Level	Level	Level	Level	Level	Level
2019.1	249.41700	-34.40300	38.46500	118.67000	-278.63300	-69.94000
2019.2	212.87400	-23.23700	26.73200	120.29700	-282.54200	-62.59900
2019.3	194.95500	-12.78000	28.15100	112.61200	-288.10800	-76.02800
2019.4	190.89600	28.98700	16.92800	102.53300	-294.21400	-81.43000
2020.1	278.45700	-3.62700	10.76700	97.86900	-297.79200	-86.49900
2020.2	1045.26200	74.40100	-0.19700	128.42800	-1369.95800	77.53700
2020.3	563.57600	98.38900	5.44400	162.73400	-873.07000	-64.79900
2020.4	415.64000	3.79700	4.54700	181.66400	-526.76500	-51.70800
2021.1	914.73100	44.13100	16.55100	201.28000	-1128.74700	-52.97100
2021.2	359.07200	86.76300	12.10200	214.32400	-870.14600	175.43400
2021.3	291.97100	41.46700	-12.78800	230.48700	-593.65700	35.69400
2021.4	190.85000	-42.60500	4.30500	230.47900	-417.22100	24.89200
2022.1	49.36400	-203.92900	35.56000	276.87300	-167.91000	34.74200
2022.2	-6.95700	-74.31100	27.14900	260.43300	-342.07400	146.53500
2022.3	80.27400	-7.33100	-7.67700	228.54400	-288.47500	16.09100
2022.4	97.34100	-49.56100	12.43200	236.46900	-354.82700	-4.92700
2023.1	189.04200	-27.32300	87.94900	232.32900	-510.60600	-31.99100
2023.2	279.96900	-29.82900	48.31900	232.90300	-561.07500	-47.13700
2023.3	242.29900	-24.87200	51.59900	230.40200	-549.51700	-66.31100
2023.4	208.97500	-16.66900	41.64800	249.64200	-502.51800	-59.47900
2024.1	243.74800	-52.75000	62.67900	268.55800	-519.11500	-64.64500

2024.2	225.18900	-57.29600	63.91000	290.37300	-518.78600	-76.46500
2024.3	201.03000	-39.25000	50.08500	332.01900	-573.21300	-70.89700
2024.4	183.06100	19.80900	56.45700	286.15500	-565.35000	-48.05700
2025.1	211.01600	-51.21000	40.71300	368.84500	-536.30900	-71.35500
2025.2	181.56400	-6.81200	66.41200	293.84400	-520.48200	-76.42700
2025.3	140.77500	22.80300	79.42500	246.14700	-499.17400	-89.37800
2025.4	126.63133	27.90079	77.18728	243.70000	-447.65314	-127.19126
2026.1	138.11131	43.26884	76.83031	259.32359	-459.62935	-129.60470
2026.2	152.23809	55.62810	76.47706	272.25838	-474.89025	-133.41138
2026.3	166.59214	72.64619	76.09842	282.59618	-491.50180	-138.13113
2026.4	178.57793	95.23530	75.68216	290.63124	-508.47223	-143.35439
2027.1	188.16885	113.25643	75.21076	296.81046	-526.07561	-149.07090
2027.2	196.58476	123.92837	74.67913	301.82985	-543.69595	-155.02616
2027.3	204.40087	134.79286	74.09024	306.36105	-560.47570	-160.86931
2027.4	211.74866	145.71691	73.45022	310.70184	-576.68309	-166.63454
2028.1	218.64132	156.58866	72.76487	315.03995	-592.39443	-172.34038
2028.2	225.07400	167.42886	72.03904	319.47696	-607.70154	-178.01732
2028.3	231.02813	178.31070	71.27639	324.07989	-622.70474	-183.69037
2028.4	236.46594	189.34018	70.47955	328.89158	-637.49819	-189.37907
2029.1	241.35231	200.61099	69.65022	333.93744	-652.15352	-195.09744
2029.2	245.66865	212.18745	68.78935	339.23462	-666.72460	-200.85547
2029.3	249.40849	224.11575	67.89737	344.79600	-681.25681	-206.66080
2029.4	252.57120	236.43216	66.97438	350.63116	-695.78932	-212.51958

PRINTVAR FIXEDF LEVELS GDPR GDPD PCGDPR;

	GDPR Level	GDPD Level	PCGDPR Level
2019.1	5107.92500	1.03327	2.52343
2019.2	5150.57500	1.03862	3.38197
2019.3	5210.82500	1.04192	4.76183
2019.4	5246.37500	1.04516	2.75699
2020.1	5177.30000	1.05032	-5.16339
2020.2	4769.52500	1.04614	-27.97435
2020.3	5139.75000	1.05572	34.85513
2020.4	5198.00000	1.06229	4.61094
2021.1	5270.55000	1.07654	5.70089
2021.2	5360.22500	1.09258	6.98141
2021.3	5404.45000	1.10978	3.34130
2021.4	5497.17500	1.12847	7.04151
2022.1	5483.20000	1.15126	-1.01301
2022.2	5491.77500	1.17727	0.62702
2022.3	5531.40000	1.19030	2.91752
2022.4	5569.60000	1.20163	2.79116
2023.1	5609.90000	1.21288	2.92585
2023.2	5645.15000	1.21919	2.53720
2023.3	5710.25000	1.22915	4.69322
2023.4	5758.45000	1.23404	3.41938
2024.1	5770.52500	1.24374	0.84141
2024.2	5821.60000	1.25167	3.58769
2024.3	5869.65000	1.25697	3.34260
2024.4	5896.62500	1.26451	1.85098
2025.1	5887.05000	1.27577	-0.64794
2025.2	5942.75000	1.28345	3.83863
2025.3	6006.70000	1.29556	4.37438
2025.4	6027.97500	1.30697	1.42430
2026.1	6075.62270	1.31855	3.19946
2026.2	6110.90834	1.33061	2.34341
2026.3	6142.45694	1.34274	2.08112
2026.4	6170.66850	1.35471	1.84985
2027.1	6198.60827	1.36634	1.82347
2027.2	6228.82817	1.37759	1.96442
2027.3	6261.43844	1.38850	2.11065
2027.4	6296.14285	1.39914	2.23552

2028.1	6332.68613	1.40961	2.34192
2028.2	6370.74683	1.41996	2.42584
2028.3	6410.05891	1.43026	2.49123
2028.4	6450.42819	1.44054	2.54302
2029.1	6491.72811	1.45084	2.58577
2029.2	6533.87748	1.46119	2.62252
2029.3	6576.81989	1.47159	2.65494
2029.4	6620.51547	1.48206	2.68415

PRINTVAR FIXEDF LEVELS SHRPIE SRZ JM AFT;

	SHRPIE Level	SRZ Level	JM Level	AFT Level
2019.1	0.11035	0.08481	1.36000	1.42367
2019.2	0.10953	0.07554	1.36600	1.42333
2019.3	0.11474	0.07100	1.37400	1.42300
2019.4	0.11860	0.06934	1.37700	1.42300
2020.1	0.11210	0.09172	1.37900	1.42300
2020.2	0.11600	0.25035	1.37800	1.35867
2020.3	0.16826	0.15442	1.38300	1.36800
2020.4	0.15225	0.12519	1.38800	1.37533
2021.1	0.17336	0.20526	1.39100	1.37600
2021.2	0.19224	0.10657	1.39400	1.37667
2021.3	0.18448	0.08828	1.38900	1.38067
2021.4	0.17416	0.06908	1.38200	1.37000
2022.1	0.16895	0.03890	1.37300	1.35700
2022.2	0.18401	0.02502	1.36100	1.34000
2022.3	0.16923	0.03370	1.35400	1.33700
2022.4	0.16004	0.03901	1.34500	1.33000
2023.1	0.17406	0.05621	1.33600	1.31800
2023.2	0.17657	0.06095	1.32900	1.31133
2023.3	0.18094	0.05631	1.32000	1.31367
2023.4	0.18430	0.05726	1.31400	1.30967
2024.1	0.17953	0.06377	1.30900	1.30200
2024.2	0.18131	0.05978	1.30800	1.29833
2024.3	0.18049	0.05299	1.31200	1.29800
2024.4	0.18338	0.04888	1.31700	1.29800
2025.1	0.15938	0.05327	1.32200	1.29767
2025.2	0.16226	0.05171	1.32800	1.29800
2025.3	0.16992	0.04298	1.33500	1.29800
2025.4	0.17232	0.03756	1.33500	1.29800
2026.1	0.17807	0.04013	1.33500	1.29800
2026.2	0.18397	0.04294	1.33500	1.29800
2026.3	0.18916	0.04552	1.33500	1.29800
2026.4	0.19406	0.04764	1.33500	1.29800
2027.1	0.19715	0.04944	1.33500	1.29800
2027.2	0.19910	0.05110	1.33500	1.29800
2027.3	0.20170	0.05270	1.33500	1.29800
2027.4	0.20456	0.05426	1.33500	1.29800
2028.1	0.20757	0.05578	1.33500	1.29800
2028.2	0.21061	0.05726	1.33500	1.29800
2028.3	0.21365	0.05868	1.33500	1.29800
2028.4	0.21667	0.06004	1.33500	1.29800
2029.1	0.21966	0.06133	1.33500	1.29800
2029.2	0.22264	0.06255	1.33500	1.29800
2029.3	0.22562	0.06370	1.33500	1.29800
2029.4	0.22863	0.06479	1.33500	1.29800