

Forecasts of Selected Variables: April 30, 2026

@
@
@
@
@

Actual and Forecast Values for Selected Variables

@ Real GDP and its Endogenous Components

@ PRINTVAR FIXEDF LEVELS PCHANGES GDPR CS CN CD IHH IKF IM;

	GDPR Level	GDPR %Change	CS Level	CS %Change	CN Level	CN %Change
2019.1	5107.92500	2.52343	2334.72500	0.42085	728.72500	3.53415
2019.2	5150.57500	3.38197	2345.30000	1.82412	736.97500	4.60594
2019.3	5210.82500	4.76183	2368.65000	4.04230	744.10000	3.92360
2019.4	5246.37500	2.75699	2387.55000	3.23010	744.77500	0.36335
2020.1	5177.30000	-5.16339	2333.57500	-8.74070	755.00000	5.60572
2020.2	4769.52500	-27.97435	2062.70000	-38.95400	731.52500	-11.86896
2020.3	5139.75000	34.85513	2228.20000	36.16717	780.95000	29.89015
2020.4	5198.00000	4.61094	2267.90000	7.31957	784.32500	1.73990
2021.1	5270.55000	5.70089	2297.85000	5.38798	804.65000	10.77553
2021.2	5360.22500	6.98141	2374.47500	14.02070	834.07500	15.44958
2021.3	5404.45000	3.34130	2433.65000	10.34739	835.65000	0.75747
2021.4	5497.17500	7.04151	2458.02500	4.06692	840.00000	2.09853
2022.1	5483.20000	-1.01301	2467.75000	1.59199	833.60000	-3.01297
2022.2	5491.77500	0.62702	2499.70000	5.28025	833.75000	0.07200
2022.3	5531.40000	2.91752	2525.32500	4.16398	827.52500	-2.95323
2022.4	5569.60000	2.79116	2539.97500	2.34076	825.65000	-0.90324
2023.1	5609.90000	2.92585	2560.00000	3.19106	829.32500	1.79234
2023.2	5645.15000	2.53720	2572.85000	2.02298	830.55000	0.59215
2023.3	5710.25000	4.69322	2588.45000	2.44747	837.35000	3.31538
2023.4	5758.45000	3.41938	2610.47500	3.44727	844.02500	3.22696
2024.1	5770.52500	0.84141	2631.07500	3.19407	840.70000	-1.56650
2024.2	5821.60000	3.58769	2651.67500	3.16877	849.50000	4.25319
2024.3	5869.65000	3.34260	2671.27500	2.98956	859.55000	4.81684
2024.4	5896.62500	1.85098	2688.02500	2.53186	867.55000	3.77518
2025.1	5887.05000	-0.64794	2693.40000	0.80225	872.22500	2.17298
2025.2	5942.75000	3.83863	2710.57500	2.57518	876.97500	2.19620
2025.3	6006.70000	4.37438	2734.92500	3.64204	885.30000	3.85156
2025.4	6013.95000	0.48367	2752.90000	2.65499	886.20000	0.40726
2026.1	6043.62500	1.98840	2769.10000	2.37474	885.72500	-0.21423
2026.2	6087.27571	2.92049	2782.63993	1.97025	888.47646	1.24838
2026.3	6122.53297	2.33699	2796.00021	1.93439	891.95779	1.57656
2026.4	6151.97662	1.93755	2809.96742	2.01319	895.68293	1.68104
2027.1	6179.15123	1.77863	2824.57474	2.09563	899.55350	1.73978
2027.2	6209.93077	2.00741	2839.67889	2.15618	903.54205	1.78540
2027.3	6243.15265	2.15715	2855.23589	2.20945	907.64260	1.82772
2027.4	6277.70126	2.23198	2871.26612	2.26471	911.85959	1.87143
2028.1	6313.26408	2.28531	2887.76270	2.31804	916.19715	1.91635
2028.2	6349.84222	2.33776	2904.68740	2.36502	920.65512	1.96054
2028.3	6387.31960	2.38182	2922.00133	2.40568	925.23094	2.00294
2028.4	6425.59284	2.41846	2939.67567	2.44152	929.92184	2.04346
2029.1	6464.60184	2.45055	2957.68569	2.47323	934.72485	2.08204
2029.2	6504.31484	2.47999	2976.00715	2.50093	939.63642	2.11845
2029.3	6544.70589	2.50719	2994.61791	2.52500	944.65262	2.15254
2029.4	6585.75037	2.53226	3013.49933	2.54600	949.76948	2.18433
	CD Level	CD %Change	IHH Level	IHH %Change	IKF Level	IKF %Change
2019.1	376.35000	-3.50809	152.19456	-7.53528	591.91955	1.49322
2019.2	387.30000	12.15595	155.44283	8.81437	601.22650	6.43923
2019.3	396.42500	9.76254	158.05079	6.88185	605.85100	3.11239
2019.4	399.65000	3.29401	158.64430	1.51056	602.13723	-2.42949
2020.1	383.67500	-15.05560	164.12893	14.56255	594.02696	-5.27978

2020.2	382.65000	-1.06434	151.72689	-26.96859	546.79156	-28.21022
2020.3	452.82500	96.11676	171.85496	64.58796	566.13478	14.91908
2020.4	455.90000	2.74407	184.14438	31.82131	583.59695	12.92048
2021.1	487.40000	30.63626	188.52543	9.86159	597.83319	10.12046
2021.2	506.95000	17.03571	186.89575	-3.41316	614.07253	11.31626
2021.3	473.87500	-23.65252	185.91737	-2.07757	615.75661	1.10151
2021.4	481.07500	6.21747	186.72507	1.74911	624.68739	5.92894
2022.1	481.02500	-0.04157	184.63313	-4.40657	644.89870	13.58345
2022.2	479.47500	-1.28270	178.80935	-12.03249	658.95259	9.00606
2022.3	477.65000	-1.51383	166.10651	-25.52924	669.97316	6.85945
2022.4	471.82500	-4.78954	155.36657	-23.46085	681.76156	7.22608
2023.1	491.77500	18.01630	153.07402	-5.77294	694.50937	7.69174
2023.2	491.85000	0.06102	154.31810	3.29077	711.70082	10.27509
2023.3	499.45000	6.32548	156.85319	6.73478	713.43821	0.98006
2023.4	499.72500	0.22042	158.11270	3.25086	722.59723	5.23488
2024.1	498.57500	-0.91733	163.39638	14.05195	723.49243	0.49646
2024.2	507.95000	7.73625	162.45504	-2.28460	727.36787	2.15991
2024.3	518.50000	8.57034	160.54670	-4.61660	733.09046	3.18434
2024.4	534.60000	13.01101	162.61735	5.25967	722.65197	-5.57511
2025.1	530.02500	-3.37943	161.70138	-2.23410	737.10566	8.24360
2025.2	533.05000	2.30253	159.79511	-4.63281	749.25070	6.75535
2025.3	535.10000	1.54721	158.39492	-3.45916	754.53840	2.85295
2025.4	535.30000	0.14959	158.49962	0.26466	759.33591	2.56764
2026.1	535.27500	-0.01868	155.25048	-7.95103	778.29014	10.36474
2026.2	540.21451	3.74261	155.86025	1.58034	794.36770	8.52260
2026.3	545.21261	3.75250	156.92971	2.77305	800.91469	3.33769
2026.4	550.38473	3.84891	158.08284	2.97178	801.40323	0.24421
2027.1	555.77561	3.97584	159.64980	4.02424	801.02095	-0.19067
2027.2	561.38594	4.09939	161.64676	5.09803	804.73043	1.86529
2027.3	567.22009	4.22221	163.85832	5.58590	808.17035	1.72084
2027.4	573.29520	4.35345	166.15881	5.73519	811.63572	1.72623
2028.1	579.62660	4.49126	168.53848	5.85291	815.32288	1.82957
2028.2	586.22142	4.62935	170.99685	5.96347	819.37564	2.00317
2028.3	593.08278	4.76459	173.51134	6.01297	823.71870	2.13710
2028.4	600.21371	4.89684	176.06141	6.00962	828.29964	2.24314
2029.1	607.61704	5.02583	178.63949	5.98714	833.09907	2.33795
2029.2	615.29435	5.15065	181.24297	5.95826	838.10754	2.42652
2029.3	623.24627	5.27058	183.86834	5.92126	843.31343	2.50784
2029.4	631.47300	5.38539	186.51194	5.87629	848.70691	2.58288

	IM Level	IM %Change
2019.1	773.57500	-0.24524
2019.2	777.85000	2.22891
2019.3	774.47500	-1.72429
2019.4	759.95000	-7.29344
2020.1	732.87500	-13.50728
2020.2	608.97500	-52.32637
2020.3	709.40000	84.14795
2020.4	762.35000	33.36838
2021.1	776.77500	7.78624
2021.2	793.60000	8.94961
2021.3	806.37500	6.59617
2021.4	846.77500	21.59729
2022.1	871.10000	11.99534
2022.2	886.17500	7.10406
2022.3	873.00000	-5.81559
2022.4	866.15000	-3.10185
2023.1	863.92500	-1.02358
2023.2	859.35000	-2.10147
2023.3	865.72500	3.00054
2023.4	877.20000	5.40826
2024.1	891.95000	6.89750
2024.2	910.05000	8.36748

2024.3	932.32500	10.15604
2024.4	931.87500	-0.19293
2025.1	1010.07500	38.03329
2025.2	926.32500	-29.26424
2025.3	916.07500	-4.35317
2025.4	913.85000	-0.96800
2026.1	959.22500	21.38983

2026.2	965.62535	2.69580
2026.3	971.69562	2.53835
2026.4	977.04836	2.22174
2027.1	981.69285	1.91504
2027.2	986.05962	1.79119
2027.3	990.39016	1.76831
2027.4	994.79462	1.79078
2028.1	999.32767	1.83520
2028.2	1004.02866	1.89498
2028.3	1008.92252	1.96399
2028.4	1014.02166	2.03699
2029.1	1019.33009	2.11051
2029.2	1024.84915	2.18341
2029.3	1030.57873	2.25509
2029.4	1036.51700	2.32483

PRINTVAR FIXEDF LEVELS IVF;

IVF
Level

2019.1	28.57500
2019.2	20.62500
2019.3	16.87500
2019.4	6.32500
2020.1	-9.97500
2020.2	-65.35000
2020.3	29.00000
2020.4	22.35000
2021.1	-2.57500
2021.2	-30.20000
2021.3	4.20000
2021.4	51.97500
2022.1	56.85000
2022.2	28.60000
2022.3	19.92500
2022.4	40.15000
2023.1	10.87500
2023.2	4.25000
2023.3	16.87500
2023.4	15.47500
2024.1	3.10000
2024.2	18.77500
2024.3	17.35000
2024.4	4.27500
2025.1	43.00000
2025.2	-4.57500
2025.3	-5.97500
2025.4	-3.90000
2026.1	-1.87500

2026.2	4.23435
2026.3	10.05147
2026.4	14.25655
2027.1	14.90589
2027.2	13.49505
2027.3	13.72513
2027.4	14.37910
2028.1	14.99978

2028.2 15.51534
 2028.3 15.97066
 2028.4 16.37608
 2029.1 16.72715
 2029.2 17.03146
 2029.3 17.30339
 2029.4 17.55215

@

@ Prices and Wages

@

PRINTVAR FIXEDF PCHANGES GDPD PF WF WR ;

	GDPD %Change	PF %Change	WF %Change	WR %Change
2019.1	1.20202	1.20664	8.42802	7.13528
2019.2	2.08535	2.33836	1.48291	-0.83591
2019.3	1.27905	1.01197	1.56586	0.54835
2019.4	1.25051	1.10124	6.81021	5.64678
2020.1	1.98797	1.06213	11.31767	10.14776
2020.2	-1.58194	-2.08805	35.16959	38.05219
2020.3	3.71195	3.49463	-4.93432	-8.14433
2020.4	2.51476	2.51932	3.41164	0.87039
2021.1	5.47376	5.13304	-0.53617	-5.39242
2021.2	6.09406	5.71515	9.48536	3.56639
2021.3	6.44860	6.79890	4.01457	-2.60708
2021.4	6.90742	8.09832	3.83762	-3.94150
2022.1	8.32678	8.42573	-0.22394	-7.97750
2022.2	9.34704	9.81083	2.33384	-6.80897
2022.3	4.50292	4.45588	8.67264	4.03688
2022.4	3.86225	3.63517	1.04038	-2.50377
2023.1	3.79554	3.67661	4.63225	0.92175
2023.2	2.09879	2.19540	5.63413	3.36486
2023.3	3.30691	3.33005	5.29348	1.90015
2023.4	1.60065	1.77404	4.85740	3.02962
2024.1	3.18285	3.10237	5.18751	2.02240
2024.2	2.57545	2.60284	4.77295	2.11506
2024.3	1.70165	1.48658	4.01760	2.49395
2024.4	2.42291	1.92693	5.32193	3.33082
2025.1	3.60941	3.91556	5.32906	1.36024
2025.2	2.43006	1.17374	1.11698	-0.05610
2025.3	3.82822	3.68701	5.33817	1.59245
2025.4	3.68946	3.29386	4.52139	1.18838
2026.1	3.35498	4.74605	2.61406	-2.03540
2026.2	3.58229	3.58214	5.32851	1.68597
2026.3	3.53646	3.47694	5.21073	1.67553
2026.4	3.50612	3.40529	5.12614	1.66417
2027.1	3.43284	3.30802	5.01797	1.65520
2027.2	3.32819	3.21497	4.91479	1.64688
2027.3	3.24727	3.13961	4.82944	1.63839
2027.4	3.18636	3.08251	4.76236	1.62962
2028.1	3.14192	3.04133	4.71126	1.62064
2028.2	3.11049	3.01385	4.67392	1.61150
2028.3	3.08994	2.99742	4.64775	1.60230
2028.4	3.07777	2.98945	4.63022	1.59314
2029.1	3.07190	2.98778	4.61922	1.58411
2029.2	3.07066	2.99077	4.61314	1.57526
2029.3	3.07278	2.99715	4.61073	1.56663
2029.4	3.07733	3.00596	4.61105	1.55825

@

@ Interest Rates and Money

@

PRINTVAR FIXEDF LEVELS RS RB RM M1 PCM1 ;

RS

RB

RM

M1

PCM1

	Level	Level	Level	Level	Level
2019.1	2.38667	3.83000	4.36667	4213.76900	-3.97945
2019.2	2.30000	3.59333	4.00333	4313.10900	9.76878
2019.3	1.98000	3.10000	3.66667	4437.19100	12.01360
2019.4	1.57667	3.02667	3.70333	4528.08300	8.44887
2020.1	1.11000	2.91333	3.51333	5362.08700	96.64274
2020.2	0.14333	2.45667	3.23333	6092.16400	66.62913
2020.3	0.11333	2.23333	2.95000	6316.55000	15.56689
2020.4	0.09333	2.30333	2.76000	7491.12900	97.81961
2021.1	0.05000	2.73000	2.87667	8011.44900	30.81429
2021.2	0.02667	2.88333	3.00000	8426.01000	22.36116
2021.3	0.04667	2.55000	2.87000	8804.19400	19.19843
2021.4	0.05333	2.64667	3.08000	9035.69700	10.94002
2022.1	0.30667	3.20333	3.79333	9285.19000	11.51070
2022.2	1.07667	4.04333	5.24333	9522.70100	10.63115
2022.3	2.66333	4.24000	5.58000	9579.29300	2.39842
2022.4	4.04000	4.81000	6.69000	9378.27200	-8.13344
2023.1	4.62667	4.52000	6.35667	9360.64000	-0.74992
2023.2	5.07333	4.59667	6.49333	9301.33600	-2.51020
2023.3	5.29000	4.91333	7.03667	9141.88000	-6.68301
2023.4	5.28333	5.21000	7.29333	9132.35000	-0.41633
2024.1	5.23333	4.97000	6.74667	9459.99100	15.14172
2024.2	5.24333	5.22000	6.99000	9402.65700	-2.40232
2024.3	4.99000	4.89000	6.51000	9544.32200	6.16417
2024.4	4.40000	5.09667	6.65333	9704.88600	6.90091
2025.1	4.21000	5.35667	6.81667	9946.91200	10.35483
2025.2	4.23000	5.48333	6.79000	10169.37300	9.25054
2025.3	4.09667	5.33667	6.55333	10229.60200	2.39016
2025.4	3.73000	5.23333	6.22667	11244.33300	45.98218
2026.1	3.59333	5.37333	6.11000	11446.81777	7.40000
2026.2	3.92682	5.56256	6.31592	11558.81522	3.97148
2026.3	4.20456	5.71477	6.53967	11668.16776	3.83825
2026.4	4.27213	5.80246	6.67869	11777.49508	3.80089
2027.1	4.27254	5.87026	6.76930	11886.44384	3.75190
2027.2	4.30054	5.94386	6.85681	11994.11641	3.67291
2027.3	4.34040	6.01711	6.94355	12100.93582	3.61027
2027.4	4.36688	6.08266	7.01958	12207.53632	3.57055
2028.1	4.38379	6.14208	7.08482	12314.44358	3.54928
2028.2	4.40138	6.19853	7.14392	12422.00614	3.53991
2028.3	4.42109	6.25255	7.19888	12530.50570	3.53983
2028.4	4.44061	6.30366	7.24957	12640.18627	3.54747
2029.1	4.45943	6.35196	7.29615	12751.24464	3.56104
2029.2	4.47838	6.39792	7.33935	12863.82680	3.57869
2029.3	4.49785	6.44187	7.37982	12978.04216	3.59910
2029.4	4.51775	6.48396	7.41794	13093.97670	3.62142

@
@ Unemployment Rate and Unemployment
@

PRINTVAR FIXEDF LEVELS UR100 U;

	UR100 Level	U Level
2019.1	3.87285	6.36061
2019.2	3.67529	6.03360
2019.3	3.64135	6.01590
2019.4	3.59336	5.96453
2020.1	3.86205	6.40483
2020.2	13.02858	20.86567
2020.3	8.83991	14.36140
2020.4	6.77922	11.04918
2021.1	6.28991	10.23458
2021.2	5.94426	9.71736
2021.3	5.12358	8.40911
2021.4	4.24204	6.99281

2022.1	3.88705	6.41949
2022.2	3.69461	6.10800
2022.3	3.58283	5.93651
2022.4	3.62431	6.01507
2023.1	3.56298	5.94302
2023.2	3.59400	6.01232
2023.3	3.71059	6.23408
2023.4	3.81672	6.41891
2024.1	3.86388	6.50698
2024.2	4.01959	6.78207
2024.3	4.20790	7.12566
2024.4	4.20274	7.11202
2025.1	4.16299	7.04724
2025.2	4.23240	7.16531
2025.3	4.38548	7.43011
2025.4	4.50946	7.66860
2026.1	4.33982	7.39267

2026.2	4.26394	7.26860
2026.3	4.22844	7.21511
2026.4	4.24310	7.24843
2027.1	4.29731	7.35024
2027.2	4.36062	7.46850
2027.3	4.41983	7.58053
2027.4	4.47177	7.68091
2028.1	4.51608	7.76892
2028.2	4.55279	7.84458
2028.3	4.58259	7.90899
2028.4	4.60646	7.96380
2029.1	4.62533	8.01055
2029.2	4.63998	8.05053
2029.3	4.65102	8.08474
2029.4	4.65897	8.11404

@

@ Labor Force and Employment

@

PRINTVAR FIXEDF PCHANGES L1 L2 L3 LM JF E;

	L1	L2	L3	LM	JF	E
	%Change	%Change	%Change	%Change	%Change	%Change
2019.1	2.30125	0.28930	1.88745	-14.18635	0.83055	1.47181
2019.2	-1.66995	-0.20671	1.30545	14.28736	1.11562	0.64791
2019.3	0.48835	1.96380	4.99234	-28.27769	1.49480	2.68751
2019.4	1.36465	4.23927	0.47421	-22.07798	1.08602	2.07802
2020.1	-0.20449	-0.20364	-0.60979	-40.22876	-3.73041	-1.44831
2020.2	-8.71624	-11.52666	-18.17286	257.31449	-40.15406	-41.55628
2020.3	3.00306	2.89271	11.23356	-44.90714	26.68802	27.54871
2020.4	0.22933	0.38127	3.09413	-75.41105	7.05595	10.69299
2021.1	-0.00128	1.31959	-2.84136	81.89871	3.31168	1.42599
2021.2	1.86222	1.23625	2.39134	61.70513	5.00820	3.36434
2021.3	1.73046	1.44370	1.60145	23.65989	6.22232	5.15895
2021.4	0.61953	2.32929	2.28026	-8.86482	5.99053	5.52293
2022.1	0.16867	2.44542	-0.19757	51.37432	4.16885	2.19239
2022.2	0.45282	1.42359	-0.56256	61.30576	3.22086	1.16897
2022.3	0.05315	1.89889	0.84154	59.52063	3.29646	1.35140
2022.4	0.48972	-0.84393	2.00640	35.78508	2.07675	0.46176
2023.1	1.10223	1.88371	2.88990	-11.89064	1.30809	2.23739
2023.2	1.40090	3.66572	-1.10117	14.26245	1.39393	1.02206
2023.3	1.49791	0.27227	3.15635	6.15955	1.24219	1.23745
2023.4	-0.32966	0.32054	1.13678	36.19880	1.36851	-0.04383
2024.1	1.02704	3.22308	-2.12912	24.31336	1.25304	0.32135
2024.2	0.60492	2.30758	-0.40564	13.91430	0.65796	0.10072
2024.3	1.74536	1.97709	0.74435	-2.95580	0.23995	0.66580
2024.4	-1.44155	-1.31898	1.72867	12.65156	0.27448	-0.25235
2025.1	0.82441	0.73970	-0.99308	2.60753	0.35695	0.30476

2025.2	1.05599	0.51039	-1.31990	11.31718	0.38062	-0.25541
2025.3	0.97221	1.09480	-0.98702	10.17510	0.33766	-0.33218
2025.4	0.69164	2.01919	1.78974	-15.10615	0.41187	0.96329
2026.1	-1.11154	0.58550	2.47122	-16.96777	0.40347	1.38838
2026.2	0.14898	-0.36617	0.96130	-0.96213	0.59081	0.59979
2026.3	0.20807	-0.14758	1.00711	-0.57902	0.54509	0.53505
2026.4	0.25198	0.00829	1.02477	-0.51268	0.39737	0.39525
2027.1	0.28415	0.11689	1.02047	-0.67298	0.25477	0.27333
2027.2	0.31139	0.20349	1.00986	-0.86753	0.23586	0.26713
2027.3	0.33665	0.27937	0.99999	-1.01945	0.27545	0.31219
2027.4	0.36071	0.34796	0.99255	-1.11575	0.33098	0.36862
2028.1	0.38380	0.41064	0.98780	-1.16012	0.39029	0.42546
2028.2	0.40604	0.46837	0.98586	-1.15799	0.45161	0.48143
2028.3	0.42743	0.52156	0.98645	-1.11785	0.51140	0.53381
2028.4	0.44789	0.57033	0.98918	-1.04889	0.56758	0.58124
2029.1	0.46736	0.61482	0.99360	-0.95913	0.61967	0.62377
2029.2	0.48580	0.65520	0.99939	-0.85484	0.66791	0.66200
2029.3	0.50320	0.69173	1.00626	-0.74091	0.71263	0.69652
2029.4	0.51957	0.72467	1.01398	-0.62110	0.75407	0.72777

@

@ Profits and Productivity

@

PRINTVAR FIXEDF LEVELS PCHANGES PIEF PROD100 ;

	PIEF Level	PIEF %Change	PROD100 Level	PROD100 %Change
2019.1	304.98200	-23.73970	7.59394	-99.00000
2019.2	305.95000	1.27564	7.62914	1.86721
2019.3	319.10100	18.33435	7.69458	3.47527
2019.4	337.41700	25.01300	7.75971	3.42900
2020.1	312.75100	-26.18800	7.75303	-0.34400
2020.2	301.86700	-13.21039	8.20678	25.54705
2020.3	478.99400	533.95399	8.26825	3.02962
2020.4	448.11100	-23.40117	8.18405	-4.01142
2021.1	520.67428	82.27289	8.23829	2.67719
2021.2	610.10900	88.52338	8.26224	1.16813
2021.3	601.66940	-5.41942	8.21029	-2.49135
2021.4	596.20300	-3.58493	8.23574	1.24549
2022.1	602.16300	4.05900	8.15541	-3.84495
2022.2	658.55800	43.06054	8.11482	-1.97563
2022.3	621.08600	-20.89010	8.12627	0.56522
2022.4	593.92800	-16.37652	8.17783	2.56227
2023.1	647.38500	41.16120	8.20802	1.48502
2023.2	660.55100	8.38642	8.26387	2.74975
2023.3	686.91500	16.94633	8.34794	4.13193
2023.4	709.41500	13.75997	8.41530	3.26648
2024.1	707.90900	-0.84645	8.41664	0.06396
2024.2	727.90200	11.78458	8.48637	3.35546
2024.3	730.29700	1.32262	8.54964	3.01561
2024.4	753.95500	13.60139	8.58491	1.66043
2025.1	667.02300	-38.73936	8.55975	-1.16743
2025.2	679.77882	7.87164	8.66157	4.84364
2025.3	720.24164	26.02085	8.76201	4.71981
2025.4	788.23257	43.45133	8.79405	1.47088
2026.1	824.46354	19.69288	8.79005	-0.18171
2026.2	852.77811	14.46122	8.84377	2.46673
2026.3	870.68968	8.66994	8.88835	2.03163
2026.4	885.63341	7.04401	8.92891	1.83800
2027.1	903.21401	8.17993	8.96938	1.82532
2027.2	927.25766	11.08081	9.01384	1.99743
2027.3	954.06338	12.07460	9.05979	2.05462
2027.4	981.22092	11.88150	9.10569	2.04233
2028.1	1008.30925	11.50846	9.15119	2.01388

2028.2	1036.23791	11.54828	9.19631	1.98659
2028.3	1064.86397	11.51637	9.24099	1.95744
2028.4	1094.14118	11.45946	9.28522	1.92862
2029.1	1124.11025	11.41462	9.32907	1.90231
2029.2	1154.86186	11.39983	9.37259	1.87927
2029.3	1186.46563	11.40393	9.41586	1.85913
2029.4	1218.97391	11.41842	9.45891	1.84143

@

@ Some other endogenous variables

@

PRINTVAR FIXEDF LEVELS CG SRZ100 SR SGP SSP;

	CG Level	SRZ100 Level	SR Level	SGP Level	SSP Level
2019.1	4661.95800	8.48112	118.67000	-258.92500	-50.17500
2019.2	1199.22100	7.55440	120.29700	-263.87500	-40.37500
2019.3	160.30400	7.09957	112.61200	-266.17500	-54.75000
2019.4	2477.46200	6.93390	102.53300	-254.82500	-62.00000
2020.1	-7758.80700	9.17227	97.86900	-268.87500	-64.32500
2020.2	5774.77300	25.03537	128.42800	-1339.20000	96.32500
2020.3	3317.26200	15.44203	162.73400	-844.15000	-47.27500
2020.4	6448.72900	12.51913	181.66400	-496.17500	-32.27500
2021.1	3295.61400	20.52616	201.28000	-1052.75000	-35.07500
2021.2	4029.52400	10.65655	214.32400	-846.40000	189.72500
2021.3	1045.74300	8.82795	230.48700	-568.10000	45.65000
2021.4	2836.46400	6.90812	230.47900	-387.70000	35.65000
2022.1	-2878.60100	3.89002	276.87300	-231.95000	46.05000
2022.2	-8295.52700	2.50188	260.43300	-236.25000	43.07500
2022.3	-2597.96100	3.37038	228.54400	-257.37500	10.82500
2022.4	1783.81800	3.90148	236.46900	-303.95000	-14.00000
2023.1	2622.64300	5.62079	232.32900	-420.42500	-17.60000
2023.2	2744.86000	6.09455	232.90300	-430.60000	-29.07500
2023.3	-1887.43900	5.63120	230.40200	-430.80000	-46.65000
2023.4	4454.19800	5.72602	249.64200	-435.37500	-34.32500
2024.1	3856.99600	6.37661	268.55800	-450.05000	-39.82500
2024.2	824.12200	5.97796	290.37300	-451.82500	-52.12500
2024.3	3789.27200	5.29884	332.01900	-488.87500	-45.15000
2024.4	416.06800	4.88847	286.15500	-483.60000	-41.85000
2025.1	-2125.16000	5.32711	368.84500	-480.22500	-46.20000
2025.2	5376.25300	5.17114	293.84400	-473.17500	-47.17500
2025.3	5944.51000	4.55067	245.98200	-446.65000	-60.60000
2025.4	2117.19000	4.10929	225.65500	-416.07500	-53.95000
2026.1	-3170.00000	4.13460	248.80000	-453.06281	-55.71551

2026.2	897.28118	4.38669	253.74359	-486.63240	-57.45185
2026.3	909.93070	4.65267	259.60552	-504.75150	-60.65174
2026.4	922.52402	4.88203	265.04908	-525.00144	-64.73062
2027.1	935.12976	5.06824	269.85272	-545.37479	-69.19862
2027.2	947.68522	5.24339	274.50187	-564.60350	-73.69206
2027.3	960.19335	5.41616	279.25810	-583.13224	-78.22387
2027.4	972.68890	5.58291	284.21767	-601.36128	-82.83131
2028.1	985.21063	5.74100	289.39924	-619.35379	-87.50794
2028.2	997.79390	5.89049	294.82210	-637.02627	-92.21361
2028.3	1010.47051	6.03160	300.49635	-654.43862	-96.95344
2028.4	1023.26733	6.16442	306.43028	-671.66604	-101.73303
2029.1	1036.20613	6.28916	312.62841	-688.77268	-106.55667
2029.2	1049.30424	6.40619	319.09433	-705.80469	-111.42771
2029.3	1062.57556	6.51597	325.83178	-722.80254	-116.35047
2029.4	1076.03135	6.61892	332.84430	-739.80503	-121.32977

@

@ Selected exogenous variables

@

PRINTVAR FIXEDF PCHANGES COG COS EX TRGH PIM ;

COG	COS	EX	TRGH	PIM
-----	-----	----	------	-----

	%Change	%Change	%Change	%Change	%Change
2019.1	9.62298	17.20753	3.80516	15.25828	-4.60688
2019.2	0.04368	14.91553	-2.02087	3.66165	1.99441
2019.3	6.43733	7.27367	0.09750	2.99591	-4.20477
2019.4	2.86751	5.49828	2.45840	2.29531	-1.13558
2020.1	5.13275	16.48230	-13.94302	11.36920	-1.29990
2020.2	47.09008	25.29849	-60.97492	499.00110	-12.51911
2020.3	-18.72973	-12.43471	58.25714	-71.55918	8.90541
2020.4	2.35882	1.29807	26.16936	-19.07646	3.00340
2021.1	25.49515	-2.42825	0.89489	896.34600	11.95092
2021.2	-12.30105	-6.71955	4.12019	-82.36174	12.53001
2021.3	-9.82872	-3.89665	-0.26403	-6.24524	6.31651
2021.4	5.74156	-5.26171	25.76080	1.20625	6.60910
2022.1	-11.14391	-1.77302	-4.08168	3.34384	13.51442
2022.2	-3.50155	-3.75059	13.06134	1.05509	11.27152
2022.3	-1.47327	2.27074	15.02215	-1.05758	-4.33507
2022.4	13.61441	1.23496	-2.94447	7.53349	-4.48896
2023.1	5.63647	5.58433	3.78251	2.39361	-1.82008
2023.2	0.03947	9.56520	-5.28580	1.15084	-4.69757
2023.3	8.71550	6.12885	4.45628	3.74509	0.58519
2023.4	4.07991	8.66744	6.11130	2.87407	-0.09222
2024.1	0.80587	3.46503	4.58207	16.91235	2.37867
2024.2	5.97116	4.39112	0.66224	6.14575	1.93162
2024.3	11.73600	5.71112	8.93498	5.51021	0.74377
2024.4	5.07174	3.71459	-0.88282	7.17525	-0.55934
2025.1	-5.52175	2.68124	0.16561	16.94263	1.77882
2025.2	-1.16830	6.35105	-1.83711	15.84215	-1.24288
2025.3	5.21101	4.07063	9.62134	-0.61088	0.21488
2025.4	-7.03302	3.67954	-3.20931	3.85654	2.17784
2026.1	1.15139	3.18489	12.87594	5.48815	7.16555
2026.2	1.00000	1.00000	2.00000	7.72558	3.00000
2026.3	1.00000	1.00000	2.00000	7.67792	3.00000
2026.4	1.00000	1.00000	2.00000	7.64637	3.00000
2027.1	1.00000	1.00000	2.00000	7.57015	3.00000
2027.2	1.00000	1.00000	2.00000	7.46132	3.00000
2027.3	1.00000	1.00000	2.00000	7.37716	3.00000
2027.4	1.00000	1.00000	2.00000	7.31382	3.00000
2028.1	1.00000	1.00000	2.00000	7.26760	3.00000
2028.2	1.00000	1.00000	2.00000	7.23491	3.00000
2028.3	1.00000	1.00000	2.00000	7.21353	3.00000
2028.4	1.00000	1.00000	2.00000	7.20088	3.00000
2029.1	1.00000	1.00000	2.00000	7.19477	3.00000
2029.2	1.00000	1.00000	2.00000	7.19348	3.00000
2029.3	1.00000	1.00000	2.00000	7.19569	3.00000
2029.4	1.00000	1.00000	2.00000	7.20043	3.00000

@
 @ Federal Government Budget
 @

PRINTVAR FIXEDF LEVELS THG TCG IBTG CUST SIG TRFG ;

	THG Level	TCG Level	IBTG Level	CUST Level	SIG Level	TRFG Level
2019.1	420.47500	49.35000	26.90000	18.92500	349.00000	8.12500
2019.2	421.67500	51.40000	26.92500	17.50000	350.87500	8.75000
2019.3	424.95000	51.72500	26.30000	19.97500	352.57500	12.75000
2019.4	434.05000	57.97500	25.35000	21.35000	357.05000	8.00000
2020.1	438.75000	48.12500	27.90000	19.87500	363.30000	8.47500
2020.2	405.45000	49.92500	19.90000	13.85000	345.90000	9.02500
2020.3	434.17500	64.42500	21.90000	16.60000	358.22500	10.35000
2020.4	462.57500	62.75000	22.47500	18.30000	367.42500	11.12500
2021.1	498.42500	69.97500	21.65000	20.17500	371.60000	9.72500
2021.2	523.47500	84.82500	24.82500	22.45000	380.40000	9.62500
2021.3	544.02500	87.17500	26.20000	22.30000	389.67500	9.70000
2021.4	561.70000	93.50000	27.87500	24.15000	401.15000	10.05000

2022.1	648.87500	96.25000	28.65000	26.85000	411.45000	10.07500
2022.2	650.10000	106.40000	29.37500	27.55000	417.00000	12.85000
2022.3	656.52500	104.22500	29.20000	25.42500	428.00000	10.50000
2022.4	649.85000	104.82500	28.97500	22.52500	430.75000	12.80000
2023.1	566.40000	104.80000	28.05000	21.10000	436.32500	10.85000
2023.2	565.65000	103.87500	27.27500	20.87500	442.60000	10.65000
2023.3	570.60000	107.10000	27.42500	19.87500	450.12500	12.05000
2023.4	575.90000	110.67500	27.35000	19.77500	455.97500	11.32500
2024.1	585.75000	118.07500	28.27500	20.57500	466.57500	12.85000
2024.2	595.95000	123.82500	28.70000	19.72500	473.20000	14.90000
2024.3	605.85000	122.65000	29.20000	21.47500	478.55000	13.10000
2024.4	615.70000	127.15000	29.07500	21.80000	484.40000	17.17500
2025.1	634.57500	117.30000	28.77500	24.25000	493.50000	14.25000
2025.2	642.97500	117.42500	29.10000	66.92500	495.72500	13.50000
2025.3	657.40000	127.12500	29.05000	82.85000	502.12500	14.55000
2025.4	666.50000	135.42500	29.10000	91.07500	507.40000	13.92500
2026.1	645.32500	139.08719	29.40000	86.55000	517.07500	13.52500

2026.2	655.46316	142.44192	29.54591	64.90000	524.78315	13.52500
2026.3	665.72969	144.74321	29.69254	64.90000	531.98734	13.52500
2026.4	675.87861	146.74459	29.83991	64.90000	538.82385	13.52500
2027.1	685.83094	149.00654	29.98800	64.90000	545.38931	13.52500
2027.2	695.87038	151.91115	30.13683	64.90000	552.03695	13.52500
2027.3	706.07220	155.08736	30.28640	64.90000	558.84078	13.52500
2027.4	716.43288	158.29415	30.43670	64.90000	565.79366	13.52500
2028.1	726.95029	161.49116	30.58776	64.90000	572.89876	13.52500
2028.2	737.63731	164.77210	30.73957	64.90000	580.17016	13.52500
2028.3	748.50236	168.12404	30.89212	64.90000	587.61343	13.52500
2028.4	759.55187	171.54350	31.04544	64.90000	595.22944	13.52500
2029.1	770.79181	175.03552	31.19952	64.90000	603.01836	13.52500
2029.2	782.22768	178.60996	31.35436	64.90000	610.98063	13.52500
2029.3	793.86433	182.27440	31.50997	64.90000	619.11656	13.52500
2029.4	805.70616	186.03453	31.66635	64.90000	627.42614	13.52500

PRINTVAR FIXEDF LEVELS DG PUG TRGH TRGR TRGS INTG ;

	DG	PUG	TRGH	TRGR	TRGS	INTG
	Level	Level	Level	Level	Level	Level
2019.1	-16.00000	350.80000	561.95000	10.57500	147.80000	135.85000
2019.2	-18.77500	352.00000	567.02500	9.57500	152.67500	137.32500
2019.3	-13.40000	356.72500	571.22500	9.70000	152.20000	134.95000
2019.4	-15.65000	359.97500	574.47500	11.07500	156.25000	131.20000
2020.1	-18.90000	365.07500	590.15000	12.00000	158.80000	126.82500
2020.2	-20.82500	391.92500	923.25000	15.85000	347.32500	123.02500
2020.3	-25.42500	382.17500	674.22500	16.37500	184.15000	121.32500
2020.4	-21.90000	385.40000	639.47500	12.17500	188.40000	123.57500
2021.1	-19.92500	404.17500	1136.12500	15.30000	194.52500	127.70000
2021.2	-25.97500	399.35000	736.27500	12.90000	411.50000	134.52500
2021.3	-30.92500	396.30000	724.50000	18.90000	271.32500	141.77500
2021.4	-32.37500	404.55000	726.67500	12.25000	232.72500	147.70000
2022.1	-24.60000	402.25000	732.67500	14.87500	232.77500	153.90000
2022.2	-18.12500	405.65000	734.60000	17.17500	240.52500	165.97500
2022.3	-11.65000	409.75000	732.65000	27.30000	237.92500	182.57500
2022.4	-5.20000	422.82500	746.07500	24.57500	237.02500	199.95000
2023.1	-0.02500	431.92500	750.50000	22.57500	244.82500	209.57500
2023.2	-0.02500	434.70000	752.65000	22.00000	246.27500	217.50000
2023.3	-0.02500	446.10000	759.60000	22.12500	226.77500	234.37500
2023.4	-0.05000	453.00000	765.00000	12.27500	233.97500	246.57500
2024.1	-0.05000	458.57500	795.47500	14.12500	234.17500	254.92500
2024.2	-0.05000	466.87500	807.42500	13.92500	236.80000	261.55000
2024.3	-0.02500	479.47500	818.32500	28.80000	244.92500	271.02500
2024.4	-0.02500	487.50000	832.62500	23.30000	245.57500	272.77500
2025.1	-1.65000	487.42500	865.85000	13.52500	238.92500	269.47500
2025.2	-1.42500	489.10000	898.27500	13.55000	243.45000	273.35000
2025.3	-1.27500	497.42500	896.90000	11.57500	250.55000	282.20000
2025.4	-1.67500	492.95000	905.42500	9.97500	248.17500	289.15000

2026.1	-1.35000	496.87500	917.60000	9.97500	249.47500	286.67500
2026.2	-1.35000	502.70844	934.83102	9.97500	251.67983	296.73003
2026.3	-1.35000	508.48449	952.28025	9.97500	253.87605	311.29702
2026.4	-1.35000	514.24310	969.98411	9.97500	256.07268	326.99531
2027.1	-1.35000	519.95981	987.84219	9.97500	258.24258	342.53455
2027.2	-1.35000	525.63845	1005.77447	9.97500	260.36497	357.75239
2027.3	-1.35000	531.28968	1023.83174	9.97500	262.45340	372.80316
2027.4	-1.35000	536.93182	1042.05946	9.97500	264.51955	387.76567
2028.1	-1.35000	542.58178	1060.49747	9.97500	266.57326	402.60212
2028.2	-1.35000	548.25464	1079.17949	9.97500	268.62244	417.29707
2028.3	-1.35000	553.96284	1098.13589	9.97500	270.67389	431.86550
2028.4	-1.35000	559.71638	1117.39229	9.97500	272.73295	446.34852
2029.1	-1.35000	565.52322	1136.97017	9.97500	274.80376	460.79031
2029.2	-1.35000	571.38960	1156.88760	9.97500	276.88947	475.22741
2029.3	-1.35000	577.32048	1177.16002	9.97500	278.99244	489.69189
2029.4	-1.35000	583.31980	1197.80089	9.97500	281.11449	504.21483

PRINTVAR FIXEDF LEVELS IGZ;

IGZ

Level

2019.1	83.52500
2019.2	80.02500
2019.3	83.40000
2019.4	85.32500
2020.1	87.32500
2020.2	91.42500
2020.3	92.70000
2020.4	94.40000
2021.1	92.45000
2021.2	93.72500
2021.3	95.82500
2021.4	98.75000
2022.1	99.95000
2022.2	102.90000
2022.3	101.70000
2022.4	105.37500
2023.1	105.05000
2023.2	106.00000
2023.3	106.35000
2023.4	108.62500
2024.1	108.35000
2024.2	111.27500
2024.3	115.27500
2024.4	116.05000
2025.1	116.95000
2025.2	117.20000
2025.3	118.25000
2025.4	118.47500
2026.1	118.42500
2026.2	120.35775
2026.3	122.30852
2026.4	124.28180
2027.1	126.26455
2027.2	128.24648
2027.3	130.23401
2027.4	132.23283
2028.1	134.24787
2028.2	136.28323
2028.3	138.34255
2028.4	140.42885
2029.1	142.54458
2029.2	144.69175
2029.3	146.87203

2029.4 149.08680

@

@ State and Local Government Budget

@

PRINTVAR FIXEDF LEVELS THS TCS IBTS SIS TRGS DS;

	THS Level	TCS Level	IBTS Level	SIS Level	TRGS Level	DS Level
2019.1	118.37500	17.95000	336.32500	5.20000	147.80000	-1.62500
2019.2	132.75000	19.20000	340.70000	5.20000	152.67500	-1.62500
2019.3	123.90000	18.52500	347.10000	5.15000	152.20000	-1.57500
2019.4	122.52500	17.57500	346.20000	5.12500	156.25000	-1.67500
2020.1	124.22500	15.87500	345.65000	5.07500	158.80000	-1.57500
2020.2	122.57500	17.12500	324.62500	4.82500	347.32500	-1.57500
2020.3	128.47500	20.40000	350.40000	4.97500	184.15000	-1.47500
2020.4	132.02500	19.55000	356.15000	5.15000	188.40000	-1.60000
2021.1	137.65000	20.40000	363.20000	5.30000	194.52500	-1.62500
2021.2	143.47500	24.90000	384.15000	5.50000	411.50000	-1.57500
2021.3	141.25000	30.92500	387.70000	5.67500	271.32500	-1.55000
2021.4	148.00000	43.35000	398.35000	5.80000	232.72500	-1.62500
2022.1	165.92500	46.17500	403.70000	5.87500	232.77500	-1.75000
2022.2	174.30000	41.10000	412.55000	5.87500	240.52500	-1.62500
2022.3	149.27500	42.40000	417.15000	5.82500	237.92500	-1.55000
2022.4	148.42500	44.70000	417.15000	5.62500	237.02500	-1.62500
2023.1	139.90000	43.47500	420.75000	5.42500	244.82500	-1.77500
2023.2	136.97500	42.55000	421.40000	5.35000	246.27500	-1.80000
2023.3	139.57500	42.12500	427.20000	5.50000	226.77500	-1.65000
2023.4	140.72500	43.17500	433.42500	5.80000	233.97500	-1.70000
2024.1	140.07500	43.30000	439.67500	6.25000	234.17500	-1.75000
2024.2	143.45000	42.65000	445.37500	6.65000	236.80000	-1.70000
2024.3	148.92500	42.52500	448.72500	6.90000	244.92500	-1.67500
2024.4	152.55000	43.55000	454.02500	7.07500	245.57500	-1.72500
2025.1	153.92500	46.10000	458.42500	7.15000	238.92500	-1.92500
2025.2	157.25000	45.75000	462.60000	7.25000	243.45000	-1.75000
2025.3	159.67500	41.67500	468.32500	7.37500	250.55000	-1.67500
2025.4	164.40000	46.57500	474.70000	7.55000	248.17500	-1.70000
2026.1	164.20000	47.83449	480.75000	7.77500	249.47500	-1.75000

2026.2	166.77961	48.81879	486.64988	7.81528	251.67983	-1.75000
2026.3	169.39188	49.44144	492.62216	7.85581	253.87605	-1.75000
2026.4	171.97423	49.96093	498.66773	7.89662	256.07268	-1.75000
2027.1	174.50655	50.57208	504.78750	7.93769	258.24258	-1.75000
2027.2	177.06104	51.40791	510.98237	7.97903	260.36497	-1.75000
2027.3	179.65685	52.33975	517.25326	8.02065	262.45340	-1.75000
2027.4	182.29307	53.28382	523.60112	8.06253	264.51955	-1.75000
2028.1	184.96918	54.22549	530.02687	8.10469	266.57326	-1.75000
2028.2	187.68845	55.19637	536.53149	8.14713	268.62244	-1.75000
2028.3	190.45301	56.19149	543.11593	8.18984	270.67389	-1.75000
2028.4	193.26451	57.20925	549.78117	8.23284	272.73295	-1.75000
2029.1	196.12446	58.25106	556.52822	8.27611	274.80376	-1.75000
2029.2	199.03426	59.32007	563.35806	8.31968	276.88947	-1.75000
2029.3	201.99516	60.41871	570.27172	8.36352	278.99244	-1.75000
2029.4	205.00825	61.54879	577.27023	8.40766	281.11449	-1.75000

PRINTVAR FIXEDF LEVELS PUS TRSH UB INTS SUBS ISZ;

	PUS Level	TRSH Level	UB Level	INTS Level	SUBS Level	ISZ Level
2019.1	574.95000	164.17500	7.40000	55.95000	3.75000	107.50000
2019.2	588.30000	168.47500	6.82500	57.32500	4.07500	111.72500
2019.3	597.00000	170.77500	6.60000	57.60000	3.67500	111.80000
2019.4	606.27500	170.57500	6.67500	56.80000	2.60000	110.70000
2020.1	620.45000	167.52500	9.80000	54.92500	1.47500	114.42500
2020.2	613.50000	179.87500	237.45000	53.57500	1.85000	112.47500
2020.3	618.30000	189.27500	200.25000	53.10000	3.32500	112.15000
2020.4	622.30000	186.42500	80.50000	53.15000	2.27500	114.10000

2021.1	634.67500	193.35000	147.12500	53.85000	5.02500	113.82500
2021.2	644.22500	203.77500	109.37500	53.17500	7.37500	112.35000
2021.3	658.65000	205.37500	50.75000	51.07500	4.92500	112.20000
2021.4	666.70000	204.22500	7.67500	47.62500	4.15000	113.10000
2022.1	681.80000	215.40000	6.10000	42.65000	3.27500	117.10000
2022.2	704.17500	223.50000	5.45000	39.65000	4.05000	119.02500
2022.3	711.85000	227.97500	5.80000	38.60000	5.57500	123.25000
2022.4	719.80000	243.10000	6.45000	39.70000	7.95000	125.27500
2023.1	728.20000	239.10000	7.50000	43.22500	9.92500	129.87500
2023.2	733.65000	245.75000	8.20000	45.42500	11.30000	135.80000
2023.3	751.35000	235.27500	8.72500	46.92500	11.87500	139.00000
2023.4	762.25000	233.60000	8.87500	47.15000	11.70000	144.57500
2024.1	774.37500	247.60000	8.87500	46.20000	11.50000	145.95000
2024.2	781.90000	254.75000	9.02500	45.40000	11.45000	147.62500
2024.3	792.27500	260.15000	9.25000	44.57500	11.52500	151.02500
2024.4	800.20000	261.80000	9.32500	43.77500	11.85000	153.80000
2025.1	811.45000	259.72500	9.27500	43.15000	12.00000	155.70000
2025.2	820.15000	268.45000	9.50000	42.17500	12.87500	159.07500
2025.3	833.67500	281.57500	9.62500	40.72500	13.22500	160.72500
2025.4	842.92500	283.00000	9.57500	39.00000	13.90000	163.40000
2026.1	857.75000	283.12500	9.12500	37.07500	14.50000	166.40000
2026.2	868.21402	288.44162	9.00000	37.04334	14.50000	168.70375
2026.3	878.57871	293.82557	9.00000	38.25528	14.50000	171.02048
2026.4	888.91080	299.28809	9.00000	40.26023	14.50000	173.35631
2027.1	899.16337	304.79819	9.00000	42.77640	14.50000	175.69294
2027.2	909.34206	310.33119	9.00000	45.63014	14.50000	178.01601
2027.3	919.47021	315.90275	9.00000	48.70929	14.50000	180.33447
2027.4	929.58078	321.52690	9.00000	51.93991	14.50000	182.65618
2028.1	939.70402	327.21594	9.00000	55.27533	14.50000	184.98786
2028.2	949.86694	332.98027	9.00000	58.68730	14.50000	187.33502
2028.3	960.09198	338.82925	9.00000	62.15887	14.50000	189.70251
2028.4	970.39723	344.77081	9.00000	65.67997	14.50000	192.09425
2029.1	980.79698	350.81155	9.00000	69.24513	14.50000	194.51338
2029.2	991.30257	356.95707	9.00000	72.85199	14.50000	196.96238
2029.3	1001.92299	363.21211	9.00000	76.50017	14.50000	199.44325
2029.4	1012.66542	369.58084	9.00000	80.19052	14.50000	201.95759

@

@ Financial Saving of the Six Sectors

@

PRINTVAR FIXEDF LEVELS SH SF SB SR SG SS;

	SH	SF	SB	SR	SG	SS
	Level	Level	Level	Level	Level	Level
2019.1	249.41700	-34.40300	38.46500	118.67000	-278.63300	-69.94000
2019.2	212.87400	-23.23700	26.73200	120.29700	-282.54200	-62.59900
2019.3	194.95500	-12.78000	28.15100	112.61200	-288.10800	-76.02800
2019.4	190.89600	28.98700	16.92800	102.53300	-294.21400	-81.43000
2020.1	278.45700	-3.62700	10.76700	97.86900	-297.79200	-86.49900
2020.2	1045.26200	74.40100	-0.19700	128.42800	-1369.95800	77.53700
2020.3	563.57600	98.38900	5.44400	162.73400	-873.07000	-64.79900
2020.4	415.64000	3.79700	4.54700	181.66400	-526.76500	-51.70800
2021.1	914.73100	44.13100	16.55100	201.28000	-1128.74700	-52.97100
2021.2	359.07200	86.76300	12.10200	214.32400	-870.14600	175.43400
2021.3	291.97100	41.46700	-12.78800	230.48700	-593.65700	35.69400
2021.4	190.85000	-42.60500	4.30500	230.47900	-417.22100	24.89200
2022.1	49.36400	-203.92900	35.56000	276.87300	-167.91000	34.74200
2022.2	-6.95700	-74.31100	27.14900	260.43300	-342.07400	146.53500
2022.3	80.27400	-7.33100	-7.67700	228.54400	-288.47500	16.09100
2022.4	97.34100	-49.56100	12.43200	236.46900	-354.82700	-4.92700
2023.1	189.04200	-27.32300	87.94900	232.32900	-510.60600	-31.99100
2023.2	279.96900	-29.82900	48.31900	232.90300	-561.07500	-47.13700
2023.3	242.29900	-24.87200	51.59900	230.40200	-549.51700	-66.31100
2023.4	208.97500	-16.66900	41.64800	249.64200	-502.51800	-59.47900
2024.1	243.74800	-52.75000	62.67900	268.55800	-519.11500	-64.64500

2024.2	225.18900	-57.29600	63.91000	290.37300	-518.78600	-76.46500
2024.3	201.03000	-39.25000	50.08500	332.01900	-573.21300	-70.89700
2024.4	183.06100	19.80900	56.45700	286.15500	-565.35000	-48.05700
2025.1	211.01600	-51.21000	40.71300	368.84500	-536.30900	-71.35500
2025.2	181.56400	-6.80700	66.40700	293.84400	-520.48200	-76.42700
2025.3	153.72600	24.66800	79.37500	245.98200	-493.20000	-89.37800
2025.4	131.99800	66.30700	75.60400	225.65500	-461.21300	-77.13500
2026.1	144.35608	83.53270	72.18282	248.80000	-471.79508	-116.25151

2026.2	159.22976	100.59201	71.66957	253.74359	-505.52447	-118.88545
2026.3	174.74016	102.13718	71.13770	259.60552	-523.80470	-122.99085
2026.4	188.29458	109.10014	70.58397	265.04908	-544.21754	-127.98523
2027.1	198.73331	120.37344	69.99264	269.85272	-564.75446	-133.37264
2027.2	207.87423	132.03351	69.34664	274.50187	-584.14662	-138.78463
2027.3	216.61919	143.36948	68.65449	279.25810	-602.83919	-144.23708
2027.4	224.92783	154.76165	67.92065	284.21767	-621.23293	-149.76986
2028.1	232.61773	166.42989	67.14833	289.39924	-639.39142	-155.37877
2028.2	239.66859	178.25176	66.33963	294.82210	-657.23150	-161.02558
2028.3	246.10771	190.25505	65.49631	300.49635	-674.81339	-166.71703
2028.4	251.95224	202.49554	64.61957	306.43028	-692.21253	-172.46011
2029.1	257.20497	215.03503	63.71009	312.62841	-709.49327	-178.26023
2029.2	261.87223	227.91387	62.76815	319.09433	-726.70194	-184.12163
2029.3	265.96747	241.16056	61.79373	325.83178	-743.87914	-190.04940
2029.4	269.50506	254.80179	60.78658	332.84430	-761.06379	-196.04895

PRINTVAR FIXEDF LEVELS GDPR GDPD PCGDPR;

	GDPR Level	GDPD Level	PCGDPR Level
2019.1	5107.92500	1.03327	2.52343
2019.2	5150.57500	1.03862	3.38197
2019.3	5210.82500	1.04192	4.76183
2019.4	5246.37500	1.04516	2.75699
2020.1	5177.30000	1.05032	-5.16339
2020.2	4769.52500	1.04614	-27.97435
2020.3	5139.75000	1.05572	34.85513
2020.4	5198.00000	1.06229	4.61094
2021.1	5270.55000	1.07654	5.70089
2021.2	5360.22500	1.09258	6.98141
2021.3	5404.45000	1.10978	3.34130
2021.4	5497.17500	1.12847	7.04151
2022.1	5483.20000	1.15126	-1.01301
2022.2	5491.77500	1.17727	0.62702
2022.3	5531.40000	1.19030	2.91752
2022.4	5569.60000	1.20163	2.79116
2023.1	5609.90000	1.21288	2.92585
2023.2	5645.15000	1.21919	2.53720
2023.3	5710.25000	1.22915	4.69322
2023.4	5758.45000	1.23404	3.41938
2024.1	5770.52500	1.24374	0.84141
2024.2	5821.60000	1.25167	3.58769
2024.3	5869.65000	1.25697	3.34260
2024.4	5896.62500	1.26451	1.85098
2025.1	5887.05000	1.27577	-0.64794
2025.2	5942.75000	1.28345	3.83863
2025.3	6006.70000	1.29556	4.37438
2025.4	6013.95000	1.30735	0.48367
2026.1	6043.62500	1.31818	1.98840
2026.2	6087.27571	1.32983	2.92049
2026.3	6122.53297	1.34143	2.33699
2026.4	6151.97662	1.35304	1.93755
2027.1	6179.15123	1.36451	1.77863
2027.2	6209.93077	1.37572	2.00741
2027.3	6243.15265	1.38676	2.15715
2027.4	6277.70126	1.39767	2.23198

2028.1	6313.26408	1.40852	2.28531
2028.2	6349.84222	1.41935	2.33776
2028.3	6387.31960	1.43019	2.38182
2028.4	6425.59284	1.44107	2.41846
2029.1	6464.60184	1.45201	2.45055
2029.2	6504.31484	1.46303	2.47999
2029.3	6544.70589	1.47414	2.50719
2029.4	6585.75037	1.48536	2.53226

PRINTVAR FIXEDF LEVELS SHRPIE SRZ JM AFT;

	SHRPIE Level	SRZ Level	JM Level	AFT Level
2019.1	0.11035	0.08481	1.36000	1.42367
2019.2	0.10953	0.07554	1.36600	1.42333
2019.3	0.11474	0.07100	1.37400	1.42300
2019.4	0.11860	0.06934	1.37700	1.42300
2020.1	0.11210	0.09172	1.37900	1.42300
2020.2	0.11600	0.25035	1.37800	1.35867
2020.3	0.16826	0.15442	1.38300	1.36800
2020.4	0.15225	0.12519	1.38800	1.37533
2021.1	0.17336	0.20526	1.39200	1.37600
2021.2	0.19224	0.10657	1.39500	1.37667
2021.3	0.18448	0.08828	1.38900	1.38067
2021.4	0.17416	0.06908	1.38100	1.37000
2022.1	0.16895	0.03890	1.37300	1.35700
2022.2	0.18401	0.02502	1.36100	1.34000
2022.3	0.16923	0.03370	1.35400	1.33700
2022.4	0.16004	0.03901	1.34400	1.33000
2023.1	0.17406	0.05621	1.33500	1.31800
2023.2	0.17657	0.06095	1.32900	1.31133
2023.3	0.18094	0.05631	1.32100	1.31367
2023.4	0.18430	0.05726	1.31400	1.30967
2024.1	0.17953	0.06377	1.30700	1.30200
2024.2	0.18131	0.05978	1.30700	1.29833
2024.3	0.18049	0.05299	1.31300	1.29800
2024.4	0.18338	0.04888	1.31800	1.29800
2025.1	0.15938	0.05327	1.32200	1.29767
2025.2	0.16226	0.05171	1.33000	1.29800
2025.3	0.16915	0.04551	1.33500	1.29800
2025.4	0.18268	0.04109	1.34100	1.29800
2026.1	0.18890	0.04135	1.34100	1.29800
2026.2	0.19246	0.04387	1.34100	1.29800
2026.3	0.19379	0.04653	1.34100	1.29800
2026.4	0.19458	0.04882	1.34100	1.29800
2027.1	0.19603	0.05068	1.34100	1.29800
2027.2	0.19879	0.05243	1.34100	1.29800
2027.3	0.20202	0.05416	1.34100	1.29800
2027.4	0.20519	0.05583	1.34100	1.29800
2028.1	0.20820	0.05741	1.34100	1.29800
2028.2	0.21125	0.05890	1.34100	1.29800
2028.3	0.21430	0.06032	1.34100	1.29800
2028.4	0.21733	0.06164	1.34100	1.29800
2029.1	0.22036	0.06289	1.34100	1.29800
2029.2	0.22339	0.06406	1.34100	1.29800
2029.3	0.22644	0.06516	1.34100	1.29800
2029.4	0.22951	0.06619	1.34100	1.29800